

Notice: This is a translation of a notice in Japanese. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



March 14, 2023

Company name: TOEI COMPANY, LTD.
 Representative: Noriyuki Tada,
 Chairman & Chief Executive Officer
 Stock code: 9605 (Prime Market, Tokyo Stock Exchange)
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Notice Concerning Revision to Dividend Forecasts for Fiscal Year Ending March 31, 2023

TOEI COMPANY, LTD. (the “Company”) hereby announces that, it has decided, at a meeting of the Board of Directors held on March 14, 2023, to revise its per-share dividend forecasts described as below.

1. Reason for revision on dividend forecasts

The Company considers the return of profits to shareholders to be one of its most important policies, and aims to strengthen its management foundations and improve its financial position. Taking into consideration business performance and other factors, the Company will maintain continuous and stable dividends.

Considering sales results for the fiscal year ending March 31, 2023 and other factors, we revised our previously announced forecast for the year-end dividend per share to 100 yen per share, consisting of an ordinary dividend of 30 yen per share and a special dividend of 70 yen per share.

As a result, the annual dividend per share will be 130 yen in total, including the interim dividend of 30 yen per share paid at the end of the second quarter, which was paid last year.

2. Details of revision

(Yen)

| | Annual dividends | | |
|--|--------------------|---|---|
| | Second quarter end | Fiscal year end | Total |
| Previous forecasts | | 30.00 | 60.00 |
| Revised forecasts | | 100.00 (Ordinary dividend 30.00) (Special dividend 70.00) | 130.00 (Ordinary dividend 60.00) (Special dividend 70.00) |
| Actual results for the current fiscal year | 30.00 | | |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2022) | 30.00 | 30.00 | 60.00 |