



*[Provisional Translation Only]*

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March 22, 2023

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## **Appellate Trial Result**

As announced in "Lawsuit Appeal" on April 11, 2022, Japan Display Inc. (JDI) filed an appeal (the "Appeal") against the judgement in an initial lawsuit for a confirmatory judgment to the effect that JDI does not owe any obligation to Hakusan City, Ishikawa Prefecture, to return a plant construction subsidy. Today Nagoya High Court Kanazawa Branch rendered a judgement on the Appeal (the "Judgment"), as follows.

### 1. Court and Date of Judgement

- |                       |                                   |
|-----------------------|-----------------------------------|
| (1) Court             | Nagoya High Court Kanazawa Branch |
| (2) Date of Judgement | March 22, 2023                    |

### 2. Background to Appeal

As announced in "Lawsuit Result" on March 29, 2022, the Kanazawa District Court rendered a judgment in a lawsuit filed by JDI seeking declaratory judgment of the non-existence of an obligation to return a plant construction subsidy to Hakusan City. The court did not uphold JDI's claim.

JDI considered such judgement to be unacceptable and appealed the ruling to the Nagoya High Court Kanazawa Branch as announced in "Lawsuit Appeal" on April 11, 2022.

### 3. Summary of Judgement

- (1) Dismissed JDI's Appeal
- (2) Plaintiff (JDI) shall bear the Appeal expense

### 4. Earnings Impact

The Judgement's impact on JDI's earnings is immaterial.

JDI will carefully review the content of the Judgment and consult with external counsel with respect to possible next steps, and will promptly disclose the details if matters requiring further disclosure arise.