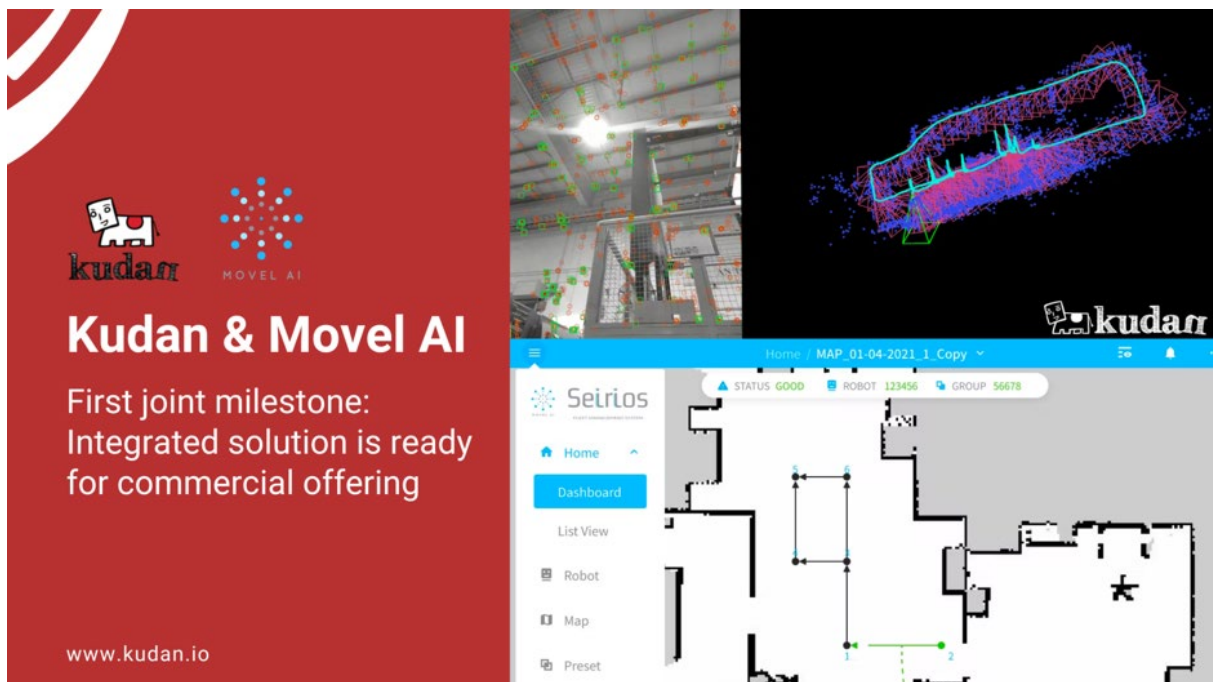


March 16, 2023

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code: 4425 TSE Growth)
Inquiries	CFO	Kohei Nakayama (Tel. 03-4405-1325)

Kudan’s strategic partner MoveI AI starts commercial offering for integrated solution for AMR with Kudan SLAM

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko, hereafter “Kudan”) is happy to announce that our strategic partner, [MoveI AI](#), has wholly integrated Kudan’s 3D Lidar ‘KdLidar’ and visual ‘KdVisual’ Simultaneous Localization and Mapping (SLAM) software into its all-in-one commercial software solution ‘Seirios’ for autonomous mobile robots (AMR). This Kudan SLAM integrated solution is now available for the global market and is expected to have a commercial deployment on customer sites in the coming months.



MoveI AI, the Singapore-based robotics software company, is widely offering its clients this all-in-one localization, navigation and fleet management software through a seamless user interface which will benefit from Kudan’s robust and highly accurate positioning software.

Kudan and MoveI AI began talks in 2022 and the aligned synergy between both companies made us start to collaborate on product development and business expansion towards AMR market.

This collaboration enabled MoveI AI to integrate Kudan's 3D Lidar SLAM and Visual SLAM into its Seirios [Robotic Navigation System \(RNS\)](#) and [Fleet Management System \(FMS\)](#) to offer greater localization and mapping capabilities to its clients. Both new and existing clients can experience enhanced localization accuracy by up to 2cm, so that robots can more precisely position themselves and navigate in the environment. Kudan SLAM also allows the robots to operate in dynamic and complex environments with excellent robustness, reliability and operational efficiency compared to other open-source solutions.

For Kudan, this collaboration and release of all-in-one solution allows us to offer customers navigation and fleet management solutions on top of our SLAM software. This will benefit customers who are looking to accelerate their go-to-market plan or to scale their robotic fleet aggressively.

(Future Outlook)

This release of the solution will only have a minor impact on the company's financial performance at this time. As the company's financial performance will be affected by the future customer project acquisition, we will promptly make an announcement if any event arises that is expected to have a significant impact on the company's financial performance such as increased customer orders.

"We are thrilled to partner with MoveI AI and witness the commercial release of this integrated solution leveraging our market-leading SLAM technologies." said Daiu Ko, CEO of Kudan. "With our collaboration, we look forward to leveraging the business footprint of both companies in different regions and helping AMR vendors in the global market grow their deployment base with enhanced performance and operational efficiency enabled by our joint solution."

"At MoveI AI, we aim to speed up robot adoption across industries. Our partnership with Kudan is a crucial step towards achieving this vision, while simultaneously advancing robotics companies to leverage enhanced navigation experiences." said Abhishek Gupta, CEO of MoveI AI. "Through collaborating with Kudan, we are confident in delivering a greater value by leveraging our expertise to offer innovative navigation solutions to the robotics market. This partnership is a significant milestone for both companies, and we look forward to the opportunities it presents."

The joint solution has already generated the interest of multiple robotics companies, which are now currently testing it in different phases and progressing towards commercial site deployment. Seirios' technology will enable everyone, even non-tech users, to enjoy the performance capabilities and experience a seamless robot navigation. Furthermore, it can also be scaled efficiently across

robotic fleets, allowing robot fleet managers to run and delegate tasks to up to 100 robots with one single system.

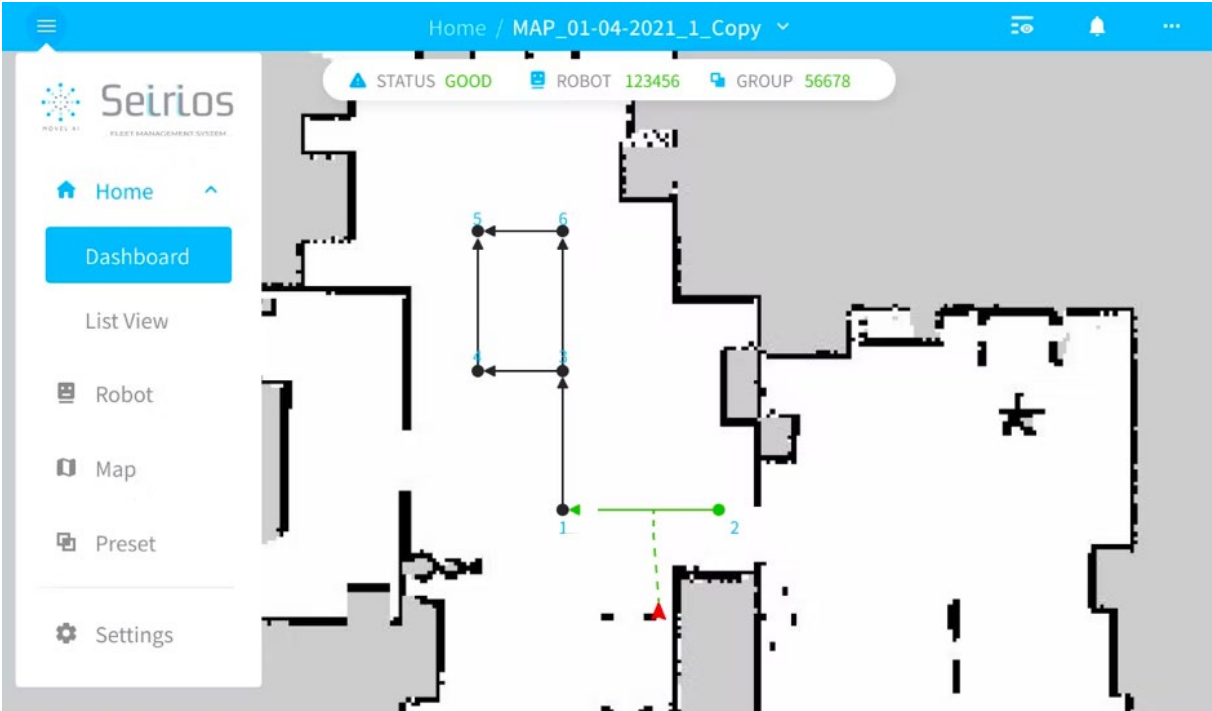


Figure 1: Seirios’ Lane Navigation Feature
(Image Source: Movel AI)

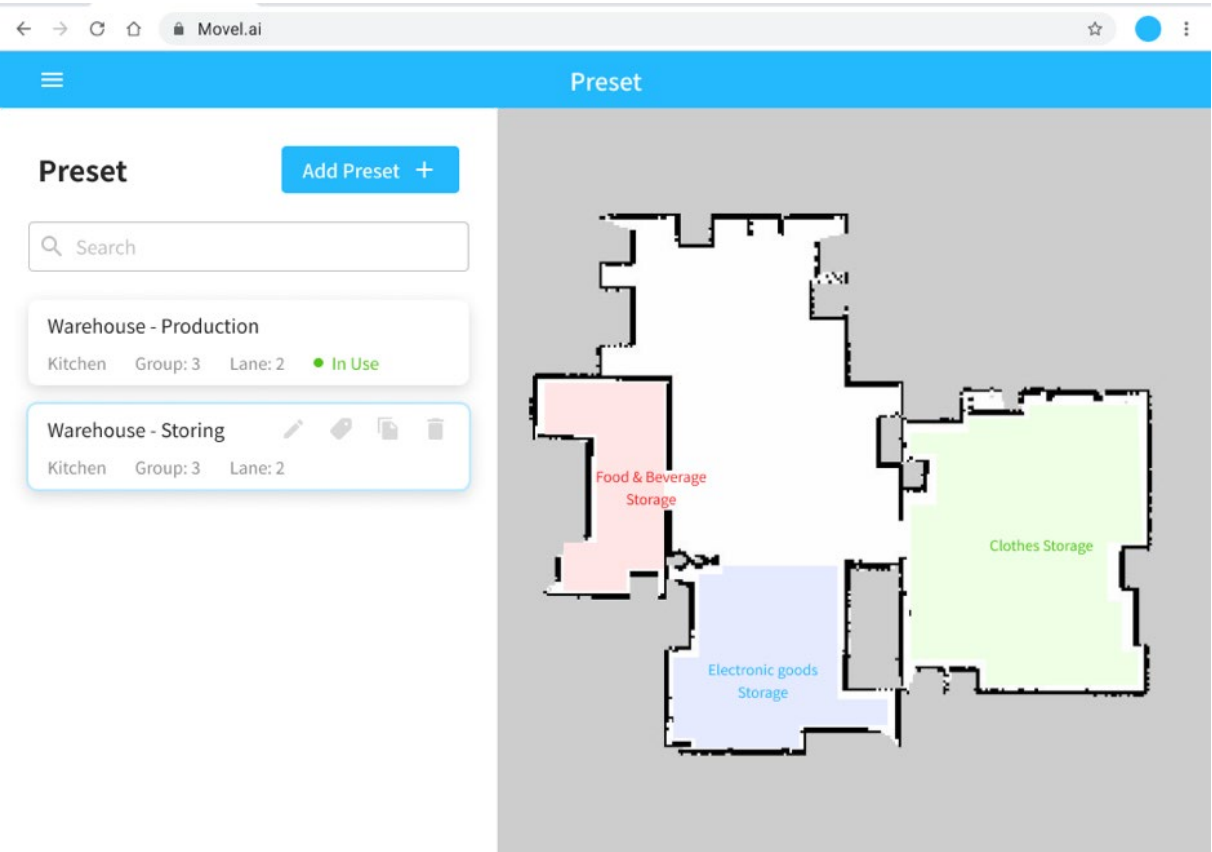


Figure 2: Seirios FMS Manage Map Feature
(Image source: Movel AI)



Figure 3: Kudan's 3D-Lidar SLAM

(Reference video : <https://youtu.be/JVXS6q2KoGE>)

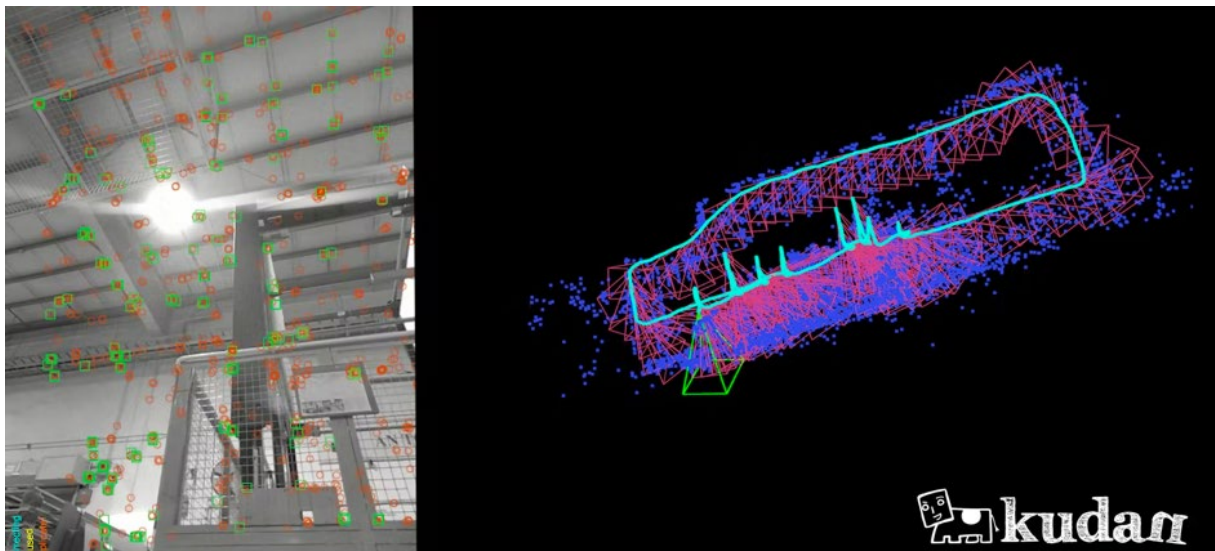


Figure 4: Kudan's Visual SLAM

(Reference video : https://youtu.be/wm4M_jW4zyc)

About MoveI AI

MoveI AI is a robotics software, deep tech startup based in Singapore. MoveI AI delivers human-like precision and movements to robots; combining sensor fusion, vision and machine learning & artificial intelligence technologies. MoveI AI's solutions are tailored to customers across different industries, applications and needs; from AGVs (automated guided vehicles) traversing factory grounds for logistical movements, to inspection robots scanning structural defects within multi-storey buildings, to enabling automated navigation in personal mobility devices. For more information, please refer to MoveI AI's website at www.movei.ai.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is using its high-level technical innovation to explore business areas based on its own milestone models established for deep tech which provide wide-ranging impact on several major industrial fields.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

■ Company Details

Name: Kudan Inc.

Securities Code: 4425 (TSE Growth)

Representative: CEO Daiu Ko

■ For more details, please contact us from [here](#).