

February 13, 2023

Notice of Changes in Dividend Policy

Segue Group Co., Ltd. announces that at the Board of Directors meeting held on February 13, 2023, the Company has resolved to change its dividend policy as follows.

1. Reasons for changes in dividend policy

We recognize that returning profits to shareholders is an important management issue. In order to further clarify and strengthen our commitment to returning profits to shareholders, we have changed our dividend policy and decided to pay an interim dividend.

2. Content of the changes

[Before change]

Our basic policy is to continue to pay dividends while taking the business results of each fiscal year into consideration and recognizing that the return of profits to shareholders is an important management issue, whereas actively investing to improve business efficiency and expanding business by enhancing internal reserves.

The amount of dividends is determined by taking into account the consolidated performance, the soundness of its financial position and the level of internal reserves for future business development.

[After change]

Our basic policy is to continue to pay dividends while taking the business results of each fiscal year into consideration and recognizing that the return of profits to shareholders is an important management issue.

The amount of dividends is determined by taking into account the consolidated performance, the soundness of our financial position and the level of internal reserves for future business development. The basic policy is to pay a continuous and stable dividend twice a year, an interim dividend and a year-end dividend, with a payout ratio of around 50% as a guideline until the financial year ending December 2026.

3. Timing of application of changes

The changes will apply from the fiscal year ending December 2023.

(Reference)

	Dividend per share		
	End-Q2	Year-end	Total
FY12/22	Yen 0.00	Yen 18.00	Yen 18.00
FY12/23 (forecast)	15.00	15.00	30.00