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March 17, 2023

To Whom It May Concern

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(Securities Code: 4971、TSE Prime Market)
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Acquisition of Fixed Asset

We hereby notify you that at a meeting of the board of directors held on March 17, 2023, the Company decided to acquire a fixed asset. The details are as follows. Please note, this is an update of previous disclosure in relation to the release “Considering establishment of a new base in Japan” (announced on February 14, 2022).

1. Reason for the acquisition

At the Company, we expect the electronic circuit board and components industry, which is a market related to our group, will expand in future, and especially we forecast a further increase in demand for packaged circuit boards containing semiconductors that are closely related to our Company. In light of this, we have decided to acquire a new production base in Japan to strengthen our production system and ensure stable supply of our products.

2. Details of the asset to acquire

(1) Name of the asset	Land
(2) Location	Koyomachi, Wakamatsu-ku, Kitakyushu City, Fukuoka Prefecture
(3) Area	29,889 m ²
(4) Funds for acquisition	Own funds (planned)

3. Outline of the counterparty to the acquisition and acquisition cost

The counterparty is a domestic general business corporation. We will refrain from disclosing an outline of the counterparty to ensure its confidentiality. Furthermore, there are no capital, personal or business relationships to be stated between our Company and the counterparty, and the counterparty is not a related party of our Company.

The acquisition cost will be less than 30% of our Company’s consolidated net assets (23,325 million yen) for the immediately preceding consolidated fiscal year, and so falls under the immateriality standards of the timely disclosure system.

4. Schedule for acquisition

(1) Date of resolution by the Board of Directors	March 17, 2023
(2) Date of contract	March 17, 2023 (planned)
(3) Date of handover of property	Handover to take place on the day of contract (planned)

5. Future outlook

The acquisition of the fixed asset will have only a minor impact on the business results for the current fiscal year (ending December 2023).

We will promptly disclose any information that requires disclosure in the future.