



March 20, 2023

To All Concerned Parties

Company: Daiseki Eco. Solution Co., Ltd.
Representative: Hiroya Yamamoto, President and
Representative Director
(Securities code: 1712, Prime Market of the Tokyo Stock
Exchange and Premier Market of the Nagoya Stock Exchange)
Contact: Naoto Chindo, Executive Officer and
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Notice on Revision to Financial Results Forecast

Daiseki Eco. Solution Co., Ltd. (“the Company”) hereby announces that in light of recent trends in its business performance and other circumstances, the financial results forecast announced on October 3, 2022 has been revised as follows.

1. Revision to the consolidated financial results forecast for the fiscal year ending February 28, 2023 (March 1, 2022 to February 28, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	14,800	1,000	1,000	455	27.06
Revised forecast (B)	16,411	1,373	1,412	724	43.09
Change (B-A)	1,611	373	412	269	
Change (%)	10.8	37.3	41.2	59.2	
(Reference) Results for the fiscal year ended February 28, 2022	17,082	2,102	2,112	1,252	74.52

2. Reason for the revision

With regard to the full-year financial results forecast for the fiscal year ending February 28, 2023, although sales and profits were expected to decrease due to reduced soil delivery volume caused by delays in the progress of infrastructure development works and other factors, soil sales and profits increased significantly from the third quarter onward primarily due to the strong performance of urban redevelopment projects in the Kansai area and orders for buried mixed waste management projects in the Chukyo area (an increase of 1.7 billion yen in sales and 400 million yen in operating profit).

Taking the above into consideration, the Company expects net sales and profit at each stage for the full year to be higher than stated in the previous financial results forecast and thus has decided to make an upward revision to the consolidated financial results forecast for the fiscal year ending February 28, 2023.

No revision has been made to the forecast for dividends.