

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



March 20, 2023
SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

Notice on Changes and Reappointment of Officers And Change of Representative Directors

TOKYO—March 20, 2023—SPARX Group Co., Ltd. (“the Company”) would like to inform you that the Board of Directors, at its meeting held today, voted to add the following executive personnel changes to the agenda for the 34th Ordinary General Meeting of Shareholders of the Company, which scheduled for June 9, 2023. These changes seek to expand the Company’s business and enhance its corporate value by appointing an appropriate successor, who will be trained to lead the Company and establish a new management system.

These reappointments will be formally determined conditional upon approval at the Ordinary General Meeting of Shareholders of the Company, scheduled for June 9, 2023.

1. Regarding the executive personnel changes

■ Non-Audit and Supervisory Committee Director candidates

Category	Full name	Current position
Reappointment	Shuhei Abe	Representative Director, President, Group CEO, SPARX Group Co., Ltd. Representative Director, President & CEO, SPARX Asset Management Co., Ltd.
Reappointment	Masatoshi Fukami	Representative Director, Executive Deputy President, Group COO, SPARX Group Co., Ltd. Representative Director, Executive Deputy President, COO, SPARX Asset Management Co., Ltd. Director, SPARX Green Energy & Technology Co., Ltd. Chairman & Director, SPARX Asset Trust & Management Co., Ltd.

Mr. Tadahiro Fujimura, as representative director, senior managing director and Mr. Hiroshi Minematsu, as senior managing director, will retire from directorship at the conclusion of the Ordinary General Meeting of Shareholders scheduled for June 9, 2023, due to expiration of their terms.

Furthermore, at the meeting of Board of Directors(BOD) to be held after the Ordinary General Meeting of Shareholders, the BOD plans to reappoint Mr. Shuhei Abe as representative director, and president.

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【Reference】

Based on the executive personnel changes above, the new executive structure of the Company is as follows:

Position	Full name
Representative Director, President, Group CEO, Group CIO	Shuhei Abe
Director	Masatoshi Fukami
Group Executive Officer, Group CFO	Hiroshi Minematsu
Group Executive Officer	Suzuki, Takeshi
Group Executive Officer	Demichi, Takaki
Group Executive Officer	Taniwaki, Takahide

2. Changes of the Representative Directors

■ Detail of changes

Full name	New Position	Current Position
Masatoshi Fukami	Director	Representative Director, Executive Deputy President, Group COO
Tadahiro Fujimura	Retirement (*)	Representative Director, Senior Managing Director, Group CIO

* After retiring from their current positions, Mr. Tadahiro Fujimura will continue to work as CIO/Senior Fund Manager in SPARX Asset Management Co., Ltd. (Representative Director, President & CEO : Shuhei Abe) a subsidiary of the Company.

■ Reason of changes

Due to changes in management structure of the Company

■ Scheduled effective date of changes

June 9, 2023

■ For inquiries related to this release, contact:

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No further entry