

March 23, 2023

To Whom It May Concern:

Company Name	SBS Holdings, Inc.	
Representative	President and Representative Director	Masahiko Kamata
	(Securities Code: 2384 TSE Prime)	
Contact	General Manager of IR/Public Relations Department	Tomomi Kumagai
	(Phone: +81-3-6772-8200 (main line))	

Notice of Partial Correction to the “Convocation Notice of the 37th Ordinary General Meeting of Shareholders”

The above document, which was posted on the website of SBS Holdings, Inc. (the “Company”) and the “Listed Company Search” for information on the companies listed on the Tokyo Stock Exchange (TSE), Japan Exchange Group, on March 1, 2023, and also sent to the shareholders on March 9, has been found to contain some matters that require correction. We offer our most sincere apologies and notify the matters for correction as detailed below.

[Matters for correction] (The underlines indicate corrections.)

1. Proposal 1: Election of Eight (8) Directors Not Serving as Audit & Supervisory Committee Members, on page 6 of the Convocation Notice

“Career summary, positions, responsibilities, and significant concurrent positions” of Mr. Masato Taiji, a candidate for Director (Candidate No. 2)

Currently: “March 2019 Director and Managing Executive Officer, the Company (current position)
Responsible for Human Resources and General Affairs”

Corrected to: “March 2019 Director and Managing Executive Officer, the Company (current position)
Responsible for Human Resources and General Affairs
March 2022 Director, SBS Logicom Co., Ltd. (current position)”

2. <Reference> Management system, provided Proposals 1 and 2 are approved (plan), on page 19 of the Convocation Notice

Currently:

Name	Position	Outside	Nomination and Compensation Committee	Expertise and experiences of candidates for Director							
				Corporate management	Sales & marketing	Accounting & finance	Legal affairs & risk management	Human resources development & HR	Information & Logistics Technology	ESGs & sustainability	International
Masahiko Kamata	Representative Director		○	●	●	(Add ition)	(Add ition)			●	
Masato Taiji	Director			●			●	●		●	
Yasuhito Tanaka	Director			●	●	●			●	●	●
Natsuki Gomi	Director			●		●	●		●	●	
Katsuhisa Wakamatsu	Director			●	●				●	●	●
Jiro Iwasaki	Director	○	○	●			●	●			●
Shuichi Hoshi	Director	○	○	●	●						●
Yoshinobu Kosugi	Director	○		●	●						
Takashi Endo	Full-time Audit & Supervisory Committee Member			●		●	●				●
Masato Matsumoto	Audit & Supervisory Committee Member	○		●	●	●					
Sachie Tsuji	Audit & Supervisory Committee Member	○		●		●	●				

- Notes: 1. The Full-time Audit & Supervisory Committee Member will be decided at a meeting of the Audit & Supervisory Committee to be held after this General Meeting, and the Representative Director and the members of the Nomination and Compensation Committee will be decided at a Board of Directors meeting to be held thereafter.
2. The table above shows the fields in which each candidate possesses greater expertise in accordance with his/her experience and other elements, and does not represent his/her entire expertise.

Corrected to:

Name	Position	Outside	Nomination and Compensation Committee	Expertise and experiences of candidates for Director							
				Corporate management	Sales & marketing	Accounting & finance	Legal affairs & risk management	Human resources development & HR	Information & Logistics Technology	ESGs & sustainability	International
Masahiko Kamata	Representative Director		○	●	●	●	●			●	
Masato Taiji	Director			●			●	●		●	
Yasuhito Tanaka	Director			●	●	●			●	●	●
Natsuki Gomi	Director			●		●	●		●	●	
Katsuhisa Wakamatsu	Director			●	●				●	●	(Deleted)
Jiro Iwasaki	Director	○	○	●			●	●			●
Shuichi Hoshi	Director	○	○	●	●						●
Yoshinobu Kosugi	Director	○		●	●						
Takashi Endo	Full-time Audit & Supervisory Committee Member			●		●	●				●
Masato Matsumoto	Audit & Supervisory Committee Member	○		●	●	●					
Sachie Tsuji	Audit & Supervisory Committee Member	○		●		●	●				

- Notes: 1. The Full-time Audit & Supervisory Committee Member will be decided at a meeting of the Audit & Supervisory Committee to be held after this General Meeting, and the Representative Director and the members of the Nomination and Compensation Committee will be decided at a Board of Directors meeting to be held thereafter.
2. The table above shows the fields in which each candidate possesses greater expertise in accordance with his/her experience and other elements, and does not represent his/her entire expertise.