

*This translation is based on the original press release in Japanese. The content of the translation may not be coincident with the original press and mainly focuses on the appointment of executives and staff within divisions relevant to overseas business, e.g. Business Management Line, Global Markets Division, Global Investment Banking Division, Corporate Business Division, and Overseas Offices.

23rd March 2023
Daiwa Securities Group Inc.
Daiwa Securities Co. Ltd.

Organizational Change / Appointment of Staff

[Daiwa Securities Group Inc.]

I. Appointment of Staff (as of 1st April 2023)

(New)	(Name)	(Present)
Head of Executive Office *to be appointed Daiwa Securities Co. Ltd. Head of Executive Office *to be appointed	Manabu Takahashi	Daiwa Capital Markets Deutschland GmbH CEO
Head of Human Resources Dept. Daiwa Securities Co. Ltd. Head of Human Resources Dept.	Genyu Nakamura	Daiwa Securities Co. Ltd. Head of Wealth Management Business Dept.
Head of Corporate Communication Dept. Daiwa Securities Co. Ltd. Head of Corporate Communication Dept.	Kaori Matsushita	Daiwa Securities Co. Ltd. Head of NPS Acceleration Dept.
Head of Finance Dept. Daiwa Securities Co. Ltd. Head of Finance Dept.	Shinji Kiso	Corporate Planning Dept. Managing Director
Head of IT Supervisory Dept. Daiwa Securities Co. Ltd. Head of IT Supervisory Dept.	Takashi Chounan	IT Supervisory Dept. Managing Director

[Daiwa Securities Co. Ltd.]

I. Organizational Change (as of 1st April 2023)

- (1) Global Markets Trading Dept. under Head of Equity is merged to Equity Dept., and Global Markets Trading Dept. is abolished.
- (2) Global Markets Strategic Planning Dept. is newly established under the newly appointed Head of Global Markets Strategic Planning.
- (3) Private Capital Solutions Dept. is newly established under Head of Global Investment Banking and Head of Corporate Clients Banking, and the function of Private Corporate Advisory Dept. is transferred to Private Capital Solutions Dept. and Private Corporate Advisory Dept. is abolished.

II. Appointment of Staff (as of 1st April 2023)

(New)	(Name)	(Present)
Head of Executive Office* to be appointed Daiwa Securities Group Inc. Head of Executive Office* to be appointed	Manabu Takahashi	Daiwa Capital Markets Deutschland GmbH CEO
Appointive Managing Director to Head of Overseas Operations (Seconded to Daiwa Capital Markets Hong Kong Limited)	Hongxia Zhu	Appointive Managing Director to Head of Overseas Operations (Beijing)
Head of Human Resources Dept. Daiwa Securities Group Inc. Head of Human Resources Dept.	Genyu Nakamura	Head of Wealth Management Business Dept.
Head of Corporate Communication Dept. Daiwa Securities Group Inc. Head of Corporate Communication Dept.	Kaori Matsushita	Head of NPS Acceleration Dept.

(New)	(Name)	(Present)
Head of Finance Dept. Daiwa Securities Group Inc. Head of Finance Dept.	Shinji Kiso	Corporate Planning Dept. Managing Director
Head of IT Supervisory Dept. Daiwa Securities Group Inc. Head of IT Supervisory Dept.	Takashi Chounan	IT Supervisory Dept. Managing Director
Head of Equity Sales Dept.	Satoru Kageyama	Head of Fukuyama Branch
Head of Equity Dept.	Tatsunobu Nakanishi	Equity Dept. Managing Director
Head of Global Markets Strategic Planning Dept.	Satoru Yamamoto	Head of Executive Office Daiwa Securities Group Inc. Head of Executive Office
Head of Fixed Income Sales Dept.	Nobuyuki Sawa	Head of Fixed Income, Currency and Commodities (FICC) Sales Dept. (I)
Head of Fixed Income, Currency and Commodities (FICC) Sales Dept. (I)	Yuri Sugioka	Fixed Income, Currency and Commodities (FICC) Sales Dept. (I) Managing Director
Head of Equity Capital Markets Dept.	Masayoshi Hashimoto	Head of Corporate Finance Dept. (II)
Head of Corporate Advisory Dept. (II)	Shinya Nakamura	Corporate Advisory Dept. (I) Managing Director (Seconded to Daiwa Corporate Advisory Limited (UK))
Head of Initial Public Offering Dept. (II)	Hiroaki Shirano	Equity Capital Markets Dept. Managing Director
Head of Corporate Finance Dept. (II)	Masashi Kubota	Head of Corporate Clients Banking Dept. (IV)
Head of Private Capital Solutions Dept.	Takuji Katagiri	Head of Private Corporate Advisory Dept.
Head of Sustainability Solutions Dept.	Mami Negishi	Head of Hanoi Representative Office
Head of Corporate Clients Banking Dept. (IV)	Michiya Aono	Corporate Clients Banking Dept. (IV) Managing Director
Head of Wealth Management Business Dept.	Soichiro Matsushita	Wealth Management Business Dept. Managing Director
Head of Hanoi Representative Office	Takafumi Oue	Appointive Executive Director to Head of Global Investment Banking (Seconded to Daiwa Capital Markets America Inc.)
Daiwa Capital Markets Deutschland GmbH CEO *to be appointed	Yusuke Fujino	Daiwa Capital Markets Europe Limited Head of Geneva Branch

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