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Securities code: 7590
March 27, 2023

To Shareholders with Voting Rights:

Nobuo Takaoka
President & CEO
Takasho Co., Ltd.
489 Sakai, Kainan, Wakayama,
Japan

**NOTICE OF
THE 43RD ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you that the 43rd Annual General Meeting of Shareholders (“the Meeting”) of Takasho Co., Ltd. (the “Company”) will be held as described below.

In convening the Meeting, the Company has taken measures to provide information contained in the Reference Documents for the General Meeting of Shareholders in electronic format and posted such information under “Notice of the 43rd Annual General Meeting of Shareholders” on the following website.

- The Company’s website (Investors section in English):
https://www.irstreet.com/new/en/brand/index.php?brand=335&contents=brand_cn

In addition to the above, the information is also available on the website below.

- Tokyo Stock Exchange website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter and search for the Company’s name or securities code, and then select “Basic information” and “Documents for public inspection/PR information” in that order to view the posted information.

In place of attending the Meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders included in the information provided electronically via the above websites and exercise your voting rights by 5:00 p.m. Japan time on Tuesday, April 11, 2023.

- 1. Date and Time:** Wednesday, April 12, 2023 at 11:00 a.m. Japan time
(The reception desk is scheduled to open at 10:30 a.m.)
- 2. Place:** 3F, Large Hall, Head Office of the Company
20-1, Minamiakasaka, Kainan, Wakayama, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report and Consolidated Financial Statements for the Company’s 43rd Fiscal Year (January 21, 2022 – January 20, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company’s 43rd Fiscal Year (January 21, 2022 – January 20, 2023)
Proposals to be resolved:
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of Five (5) Directors
- 4. Exercising Your Voting Rights:**

Please refer to “Guide to Exercising Your Voting Rights” on page 3
(available only in Japanese).

**Gifts for the shareholders attending the Meeting and the shuttle bus service between JR Kainan Station and the venue of the Meeting will be canceled.
In addition, the number of seats has been reduced to about 30. Please note that you may not be granted entry even if you come to the venue.
We appreciate your understanding on the above matters.**

- If you are attending the Meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- For the purpose of conserving resources, please bring this “Convocation Notice” with you on the day.
- Should the information provided under electronic provisioning measures require revisions, the revised versions will be posted on each website above.

Measures to Prevent the Spread of COVID-19

To prevent the spread of COVID-19 at the Meeting, we kindly ask that shareholders exercise their voting rights in writing or via the Internet, etc., in advance and make a prudent decision regarding their attendance at the Meeting.

On the day of the Meeting, we will take the following measures to prevent the spread of COVID-19, and we ask for the understanding and cooperation of all shareholders.

- Shareholders considering attending the Meeting are kindly requested to take measures to prevent infections to themselves and others.
- We will measure the body temperatures of attending shareholders, and those with a high temperature or who seem unwell may be refused entry. In addition, to keep a sufficient distance between seats, we have reduced the number of seats to about 30. Please note that you may not be granted entry even if you come to the venue.
- The Meeting will be shorter than in previous years, as it will be conducted smoothly and efficiently.
- Gifts for shareholders attending the Meeting will be canceled. In addition, the shuttle bus service between JR Kainan Station and the venue of the Meeting will be canceled.

In the event of any significant change to the operation of the General Meeting of Shareholders due to future circumstances, there will be an announcement on the Company's website (URL: <https://takasho.co.jp/en>).

[Regarding the post-meeting streaming of the Meeting]

A video of the Meeting will be available online after the meeting.

You can watch it from the URL below from 3:00 p.m. Japan time on Friday, April 14, 2023.

*Available until: 3:00 p.m. Japan time, Friday, May 12, 2023

URL	https://takasho.co.jp/soukaimovie20230412 (available only in Japanese)
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Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Regarding the distribution of profits to shareholders, the Company's basic policy is to promote a greater linkage between the dividend amount and performance to clarify its commitment to returning profits to shareholders.

The dividend for the fiscal year under review will be ¥23 per share, and the total amount of dividends will be ¥403,476,488, as originally planned.

In addition, the effective date of the dividend will be April 13, 2023.

Proposal 2: Election of Five (5) Directors

The term of office of all five (5) Directors will expire at the conclusion of the Meeting. Therefore, the Company proposes the election of five (5) Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Nobuo Takaoka (March 3, 1953)	April 1977 Joined Takaoka Shoichi Shoten August 1980 Established the Company Senior Managing Director June 1989 President & CEO (current position) March 2003 President & CEO, Nihon Integrate Co., Ltd. April 2003 President & CEO, Aoyama Garden Co., Ltd. (current position) August 2006 Chairman and Representative Director, Takasho Digitec Co., Ltd. March 2009 Representative Executive Officer, the Company (current position) April 2011 Chairman & CEO, Nihon Integrate Co., Ltd. January 2012 President & CEO, Takasho Digitec Co., Ltd. August 2012 President & CEO, Garden Create Co., Ltd. June 2019 Chairman & CEO, Takasho Digitec Co., Ltd. (current position)	1,081,456
2	Junko Takaoka (January 21, 1952)	August 1980 Audit & Supervisory Board Member, the Company September 1985 Director and General Manager, Accounting Department March 1995 Director and Assistant Manager, Strategic Headquarters April 1996 Director and General Manager, Internal Audit Office March 2008 Director January 2011 Director and General Manager, Internal Audit Office (current position)	135,500

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Hiroshi Sogawa (July 1, 1965)	<p>April 1988 Joined the Company</p> <p>March 1994 Assistant Manager, Sales Planning Department</p> <p>September 1994 General Manager, Administrative Affairs Department</p> <p>April 1997 Director and General Manager, Administrative Affairs Department</p> <p>July 2000 Director, General Manager, Administration Headquarters, and General Manager, Administrative Affairs Department</p> <p>January 2008 Director, General Manager, Corporate Management Headquarters, and General Manager, Administrative Affairs Department</p> <p>March 2009 Director and Executive Officer, General Manager, Corporate Management Headquarters, and General Manager, Administrative Affairs Department</p> <p>January 2011 Director and Executive Officer and General Manager, Administrative Affairs Department</p> <p>April 2011 President & CEO, Nihon Integrate Co., Ltd.</p> <p>May 2013 President & CEO, Enside Design Co., Ltd.</p> <p>January 2015 Director and Executive Officer, General Manager, Corporate Management Headquarters, and General Manager, Administrative Affairs Department, the Company</p> <p>October 2020 Director and Senior Managing Executive Officer, General Manager, Corporate Management Headquarters, and General Manager, Administrative Affairs Department</p> <p>August 2022 Director and Senior Managing Executive Officer and General Manager, Corporate Management Headquarters (current position)</p>	57,000

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Hiroyuki Yamada (November 26, 1950)	<p>April 1973 Joined Chuo Accounting Office</p> <p>August 1992 Partner, Chuo Shinko Audit Corporation</p> <p>May 1999 Representative Partner, Chuo Audit Corporation</p> <p>October 2006 Established Yamada Certified Public Account Office Representative (current position)</p> <p>April 2007 Director, the Company (current position)</p> <p>June 2007 Audit & Supervisory Board Member, Denkyosha Co., Ltd.</p> <p>April 2008 Audit & Supervisory Board Member, Imura Envelope Co., Inc. (currently Imura & Co., Ltd.) (current position)</p> <p>June 2008 Audit & Supervisory Board Member, KFC Ltd.</p> <p>June 2019 Director serving as Audit and Supervisory Committee Member, Funai Electric Co., Ltd.</p>	27,000
5	Nobuo Momose (January 1, 1952)	<p>April 1987 Joined Dentsu Inc.</p> <p>June 1996 General Manager, Space Development Department, Sales Promotion Bureau</p> <p>January 2003 Managing Director, Lotte Co., Ltd.</p> <p>June 2004 Senior Managing Director</p> <p>January 2011 Representative Director, Tempology Future Consortium Inc. (current position)</p> <p>December 2013 Director, Ikigai Project (current position)</p> <p>April 2018 Director, the Company (current position)</p>	—

- (Notes) 1. There are no special interests between each candidate for Director and the Company.
2. Mr. Hiroyuki Yamada and Mr. Nobuo Momose are candidates for Outside Director. The Company has designated Mr. Hiroyuki Yamada and Mr. Nobuo Momose as independent directors as stipulated in the rules set out by the Tokyo Stock Exchange, and has notified the Exchange to that effect. If elected as proposed, they will continue to be independent directors.
3. Mr. Hiroyuki Yamada is expected to contribute to the management of the Company with his extensive experience and broad insight as a certified public accountant. Therefore, the Company nominated him as a candidate for Outside Director. Although he has no direct experience of being involved in corporate management, for the reasons stated above, the Company believes that he will be able to perform his duties as Outside Director appropriately. He will have held the position of Outside Director of the Company for sixteen (16) years at the conclusion of the Meeting.
4. Mr. Nobuo Momose is expected to provide his profound knowledge supported by his career to the Company's management. Therefore, the Company nominated him as a candidate for Outside Director. He will have held the position of Outside Director of the Company for five (5) years at the conclusion of the Meeting.
5. The Company has entered into an agreement with Mr. Hiroyuki Yamada and Mr. Nobuo Momose to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act. The maximum

liability for damages under the agreement shall be the amount stipulated by the same Act. If their reappointment is approved, the Company plans to continue the agreement.

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