



March 16, 2023

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Notice Regarding Revisions to Full-year Forecasts for the Fiscal Year Ending March 31, 2023 and Revisions to Dividend Forecasts

We have revised our business forecasts for the full year for the fiscal year ending on March 31, 2023 and dividend forecasts announced on November 4, 2022, as noted below.

1. Revisions to Forecasts for Full Year for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Sales	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent	Net Profit per Share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Prior Forecasts (A) Published on November 4, 2022	62,300	7,000	7,700	4,000	49.63
Revised Forecasts (B) Published on March 16, 2023	70,600	12,900	13,600	7,600	94.29
Differences (B-A)	8,300	5,900	5,900	3,600	—
Differences (%)	13.3	84.3	76.6	90.0	—
(Reference) Results for the Fiscal Year Ended 3/2022	52,763	2,537	3,318	3,423	42.49

2. Revisions to Dividend Forecasts (April 1, 2022 to March 31, 2023)

	Dividend per Share		
	2Q-end	Year-end	Total
	Yen	Yen	Yen
Prior Forecasts (A) Published on November 4, 2022	15.00	15.00	30.00
Revised Forecasts (B) Published on March 16, 2023	—	20.00	35.00
Results for the Fiscal Year under review	15.00	—	—
(Reference) Results for the Fiscal Year Ended 3/2022	8.00	8.00	16.00

3. Reasons for Revisions to Forecasts for the Fiscal Year Ending March 31, 2023 and Revisions to Dividend Forecasts

(1) Reasons for revisions to forecasts for the full fiscal year ending on March 31, 2023

The outlook for the external environment remains uncertain due to the prolonged conflict in Europe, rising prices, and fluctuations in the financial and capital markets. However, the performance in the first nine months of the period under review exceeded that of the full-year forecast, mainly due to strong overseas and domestic demand exceeding the plan's expectations and a reduction in the cost of sales ratio through the implementation of structural reforms in line with the medium-term management plan. We expect performance to remain relatively stable in the fourth quarter. Accordingly, we have revised our full-year consolidated earnings forecast.

(2) Reasons for revisions to forecasts for the full fiscal year ending on March 31, 2023

The Company considers distributing earnings to shareholders to be one of the Sanrio Group's highest priorities.

Earnings in the first nine months exceeded the figures in the full-year forecast. As a result of the upward revision of the earnings forecasts for the full year, net profit attributable to owners of parent amounting to 7,600 million yen is now expected to be recorded. The Company has adjusted the dividends payable at year-end to 20 yen per share, up 5 yen from the previous forecast of 15 yen per share. Accordingly, the annual dividend will be 35 yen per share, up 5 yen from the previous forecast of 30 yen per share.

We will continue striving to improve business performance in order to consistently return profits to our shareholders, and we ask for your continued support.

The above forecasts are based on the information available to the Company at this point and on certain assumptions deemed reasonable, and are not a guarantee that such results will be achieved. Actual results may differ significantly due to a variety of factors.