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REIT Issuer:

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Notice Concerning Completion of Asset Acquisition
(Sotetsu Fresa Inn Shimbashi-Karasumoriguchi)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) is pleased to announce that JHR completed the acquisition today of the following asset in accordance with the press release “Notice Concerning Acquisition of New Assets (Sotetsu Fresa Inn Shimbashi-Karasumoriguchi)” dated March 15, 2023.

Summary of the Acquired Asset

Name of acquired asset	Sotetsu Fresa Inn Shimbashi-Karasumoriguchi
Category of acquired asset	Real estate beneficial interest in trust
Acquisition price (*1)	JPY8,400,000,000

(*1) The acquisition price is based on the price in the purchase and sale agreement for beneficiary interest in trust, etc. for acquiring the asset. The acquisition price does not include expenses for acquisition, property taxes, city planning taxes, consumption taxes, etc.

(*2) For details of the acquired asset above, please refer to the press release “Notice Concerning Acquisition of New Assets (Sotetsu Fresa Inn Shimbashi-Karasumoriguchi)” dated March 15, 2023.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/en/>