



March 27, 2023

To whom it may concern

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
Contact: Isao Asami,
Director and Managing Executive Officer
TEL: +81-3-3948-5488

**Notice Concerning Acquisition of Shares of
Anshin Project Japan Inc. (to Make It a Subsidiary)**

DTS CORPORATION (“DTS”) hereby announces that it has resolved, at a meeting of the Board of Directors held on March 20, 2023, to acquire all the shares of Anshin Project Japan Inc. (Headquarters: Fukuoka-shi, Fukuoka Prefecture, President: Takahiro Oyamada) and make it a subsidiary of DTS, as described below.

1. Reasons for acquisition of shares

(1) Strengthening housing solution business

Anshin Project Japan Inc. provides comprehensive support for utilizing housing space proposal systems (3D CAD), ranging from product and service proposals that are suited to customers’ issues and demands, to providing lectures on how to use software after it is introduced and advice for presentations, in order to achieve an even greater effect from introduction.

Through this alliance, DTS will develop new customers, expand existing customers, and create new business models through mutual utilization of sales channels and technologies of both companies by adding human resources, technology, and know-how in the domain of housing space proposal systems. In doing so, DTS aims to further strengthen and develop the housing solution business, enabling it to provide finely tuned responses to customer needs and grasp the essential issues in housing proposals.

(2) DTS’s medium- to long-term vision “Vision 2030”

Starting in April 2022, DTS has set “Vision 2030” as its medium- to long-term vision, aiming to become a company that continuously takes on challenges in order to provide value that exceeds expectations. As the IT market continues to expand, investment in the future, including M&A, is positioned as one of the key issues under “Vision 2030.” This acquisition of shares is also part of these initiatives.

2. Overview of the subsidiary (Anshin Project Japan Inc.) subject to change

(1) Name	Anshin Project Japan Inc.	
(2) Location	8F, Asahi Seimei Hakataekimae Building, 3-22-8 Hakataekimae, Hakata-ku, Fukuoka-shi, Fukuoka Prefecture	
(3) Job title and name of representative	Takahiro Oyamada, President	
(4) Business activities	Support for utilizing housing space proposal systems	
(5) Share capital	¥100 million (as of January 31, 2023)	
(6) Date of establishment	March 28, 1988	
(7) Major shareholders	Takahiro Oyamada and three other persons	
(8) Relation between the listed company and the company	Capital relationship	No items to report.
	Personnel relationship	No items to report.
	Business relationship	The company has purchasing transactions based on sales agent agreements for Walk in home, a housing space proposal system (3D CAD) developed by the DTS.
(9) Net sales	¥890 million (fiscal year ended January 31, 2023)	
(10) Net assets	¥1,170 million (as of January 31, 2023)	
(11) Total assets	¥1,339 million (as of January 31, 2023)	

Note: As the company is scheduled for a demerger with an effective date of May 1, 2023, there will be changes in the share capital, net assets and total assets as of the time of the share acquisition.

3. Schedule

- (1) Date of the Board of Directors' resolution: March 20, 2023
- (2) Date of agreement: March 27, 2023
- (3) Date of commencement of share transfer: May 31, 2023 (scheduled)

4. Future outlook

As a result of this acquisition of shares, the company will be included in the DTS's consolidated financial results for the fiscal year ending March 31, 2024, but the impact on the DTS's consolidated financial results is immaterial.