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March 27, 2023
TOKYO OHKA KOGYO CO., LTD.

Partial Corrections to “Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [J-GAAP]”

TOKYO OHKA KOGYO CO., LTD. (hereinafter “the Company”) makes the following partial corrections to “Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [J-GAAP]” released on February 13, 2023.

1. Reason for the Corrections

The Company makes partial corrections in the content of the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [J-GAAP]” since there were some errors.

2. Details of the Corrections (the corrected parts are underlined as shown on the following pages)

Page 23 of “Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [J-GAAP]”

3. Consolidated Financial Statements and Major Notes

(5) Notes to Consolidated Financial Statements

(Segment Information, Etc.)

[Segment Information]

4. Information about net sales, income or loss, assets and other items and breakdown of revenue by reportable segment

(Original)

Fiscal year ended December 2022 (January 1, 2022 – December 31, 2022)

(Millions of yen)

	Reportable segment			Reconciliations (Note)	Total
	Material Business	Equipment Business	Total		
Net sales					
Electronic functional materials	91,868	—	91,868	—	91,868
High-purity chemicals	77,460	—	77,460	—	77,460
Process equipment	—	5,105	5,105	—	5,105
Other	1,000	—	1,000	—	1,000
Revenue from contracts with customers	170,329	5,105	175,434	—	175,434
Other revenue	—	—	—	—	—
Net sales to customers	170,329	5,105	175,434	—	175,434
Inter-segment sales or transfers	0	155	155	(155)	—
Total	170,329	5,260	175,589	(155)	175,434
Segment income	34,755	790	35,546	(5,364)	30,181
Segment assets	161,813	4,697	166,510	71,564	238,075
Other items					
Depreciation	6,470	40	6,511	250	6,762
Increase in property, plant and equipment and intangible assets	<u>14,155</u>	135	<u>14,291</u>	<u>223</u>	14,514

(Note) The reconciliations are as follows.

- (1) Reconciliation of segment income amounting to ¥(5,364) million includes general and administrative expenses of ¥(5,364) million, which are not allocated to reportable segments.
- (2) Reconciliation of segment assets of ¥71,564 million includes working capital (the Company's cash and deposits, securities and long-term time deposits) and long-term investment funds (shares held for long-term holding) of ¥62,948 million, which are not allocated to reportable segments.
- (3) Reconciliation of increase in property, plant and equipment and intangible assets of ¥223 million represents property, plant and equipment and intangible assets, which are not allocated to reportable segments.

(Corrected)

Fiscal year ended December 2022 (January 1, 2022 – December 31, 2022)

(Millions of yen)

	Reportable segment			Reconciliations (Note)	Total
	Material Business	Equipment Business	Total		
Net sales					
Electronic functional materials	91,868	—	91,868	—	91,868
High-purity chemicals	77,460	—	77,460	—	77,460
Process equipment	—	5,105	5,105	—	5,105
Other	1,000	—	1,000	—	1,000
Revenue from contracts with customers	170,329	5,105	175,434	—	175,434
Other revenue	—	—	—	—	—
Net sales to customers	170,329	5,105	175,434	—	175,434
Inter-segment sales or transfers	0	155	155	(155)	—
Total	170,329	5,260	175,589	(155)	175,434
Segment income	34,755	790	35,546	(5,364)	30,181
Segment assets	161,813	4,697	166,510	71,564	238,075
Other items					
Depreciation	6,470	40	6,511	250	6,762
Increase in property, plant and equipment and intangible assets	<u>14,022</u>	135	<u>14,158</u>	<u>356</u>	14,514

(Note) The reconciliations are as follows.

- (1) Reconciliation of segment income amounting to ¥(5,364) million includes general and administrative expenses of ¥(5,364) million, which are not allocated to reportable segments.
- (2) Reconciliation of segment assets of ¥71,564 million includes working capital (the Company's cash and deposits, securities and long-term time deposits) and long-term investment funds (shares held for long-term holding) of ¥62,948 million, which are not allocated to reportable segments.
- (3) Reconciliation of increase in property, plant and equipment and intangible assets of ¥356 million represents property, plant and equipment and intangible assets, which are not allocated to reportable segments.

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