

March 22, 2023

To All Concerned Parties

Name of REIT Issuer
One REIT, Inc.
2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan
Hirofumi Nabeyama, Executive Director
(TSE Code: 3290)

Contact:
Asset Management Company
Mizuho REIT Management Co., Ltd.
Hirofumi Nabeyama, Chief Executive Officer
Contact Person: Takeshi Akimoto,
Executive Officer Finance & Administration Division
TEL: +81-3-5220-3804

Notice concerning Change of Key Employees at Asset Management Company

One REIT, Inc. (hereinafter referred to as “One REIT”) announced today that Mizuho REIT Management Co., Ltd., the asset management company to which One REIT entrusts management of its assets, has resolved to make the following changes regarding key employees.

Change of Key Employees (as of April 1, 2023)

Post	New	Old
Manager of Finance & Administration Division	Kazuhiro Mitsuka	Takeshi Akimoto

One REIT will complete required procedures in regard to the above pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations.

The career summary of the new Manager of Finance & Administration Division is attached.

One REIT corporate website: <https://one-reit.com/en/>

ATTACHMENT

Career Summary of New Manager of Finance & Administration Division

Post	Name	Career Highlights	
Manager of Finance & Administration Division	Kazuhiro Mitsuka	April 1994	Joined TOKYU LAND CORPORATION
		September 2005	Joined (Former) Simplex Investment Advisors Inc. (Note)
		January 2008	Manager of Accounting Division of (Former) Simplex Investment Advisors Inc.
		June 2012	Manager of Planning & Finance Division of Simplex REIT Partners Inc. (currently Mizuho REIT Management Co., Ltd.) (concurrently)
		November 2012	Manager of Accounting Division of Simplex Real Estate Management Inc. (currently Mizuho Real Estate Management Co., Ltd.) (concurrently)
		July 2013	Simplex REIT Partners Inc. (concurrently)
		November 2015	Transferred to Simplex REIT Partners Inc. Manager of Accounting Division of Simplex Real Estate Management Inc. (concurrently)
		February 2016	Transferred to Simplex Investment Advisors Inc. (currently Mizuho Realty One Co., Ltd.) Manager of Accounting Division Manager of Accounting Division of Simplex Real Estate Management Inc. (concurrently) Simplex REIT Partners Inc. (concurrently)
		April 2016	Manager in charge of accounting of Management & Planning Department of Simplex Investment Advisors Inc. Manager in charge of accounting of Management & Planning Department of Simplex Real Estate Management Inc.
		April 2017	Manager of Management & Planning Department of Simplex Investment Advisors Inc. Manager of Management & Planning Department of Simplex Real Estate Management Inc.
		July 2020	Manager of Management & Planning Division of Mizuho Realty One Co., Ltd. (current) Manager of Management & Planning Division of Mizuho Real Estate Management Co., Ltd. (current)
		April 2023	Manager of Finance & Administration Division of Mizuho REIT Management Co., Ltd. (scheduled)

(Note) Mizuho Trust & Banking Co., Ltd. became One REIT's sponsor as of November 30, 2015. Simplex Investment Advisors Inc., the former parent company of the Asset Management Company before such date, is a different company from Simplex Investment Advisors Inc., which became the Asset Management Company's parent company after such change of sponsor (changed trade name to Mizuho Realty One Co., Ltd. as of January 1, 2018). In the above table, the former parent company before such change of sponsor is referred to as "(Former) Simplex Investment Advisors Inc."