

March 29, 2023

To whom it may concern

Company Name:	MINEBEA MITSUMI Inc.
Representative:	Yoshihisa Kainuma Representative Director, CEO & COO (Code No. 6479, TSE Prime)
Contact:	Yasuo Komine General Manager Corporate Communications and Investor Relations Office
Phone:	+81-(0)3-6758-6703

Announcement of Acquisition of All Shares of Samurai Semiconductor Corporation

MINEBEA MITSUMI Inc. (the “Company”) hereby announces that ABLIC Inc. (“ABLIC”), the Company’s subsidiary, has decided, by a resolution of its Board of Directors on March 29, 2023, to acquire the shares of Samurai Semiconductor Corporation (“SSC”) (the “Acquisition of Shares”), as a result of which SSC will be a subsidiary of ABLIC, and that ABLIC entered into a share transfer agreement (the “Share Transfer Agreement”) with SSC on March 29, 2023, as detailed below.

1. Reason for the Acquisition of Shares

ABLIC, the Company’s subsidiary, started analogue semiconductor business based on the development of CMOS ICs for the world’s first practical quartz watches in 1968. Since then, the Company has been continuing to provide small, low-power consumption, and high-precision analog semiconductor products, not only for watches, but also for a wide range of consumer, mobile, automotive devices, and healthcare equipment.

ABLIC, having become a subsidiary of the Company in April 2020, strives to lead continuous growth of analogue semiconductor business, which is one of the Company’s core business called the “Eight Spears”, and especially concentrates on strengthening product development capabilities to support ABLIC’s growth scenario, in other words, strengthening the development capabilities of high value-added products for medical equipment and electronic vehicles of which markets are expected to expand.

On the other hand, SSC is a technical experts’ entity with advanced knowledge and cutting-edge of engineering skills as their strength and has varieties of field-proven experience in semiconductor technical field, such as producing outcomes in many development projects in digital/analogue, frontend/backend fields.

In the process where ABLIC promotes further improvement of its development capabilities for high value-added products, SSC, ABLIC and the Company repeated discussions and consideration mutually and resulted in that collaborating with SSC within the Company’s group will be beneficial for both parties.

Through INTEGRATION* by ABLIC’s and SSC’s engineers knowledgeable in semiconductor design and development knowhow, the Company will enhance product development and market investigation and build robust roadmap for sustainable business growth, thereby the Company will contribute to development of our customers and the society.

* INTEGRATION means “combining” rather than “simple gathering.” The Company will evolve its “core products” by combining and utilizing its proprietary technologies and will create new products in various fields through the INTEGRATION of the evolved products.

2. Outline of the Company to Become a Subsidiary

(1) Company name	Samurai Semiconductor Corporation (unlisted company)	
(2) Location	3F Shin Yokohama Daini Center Bldg., 3-19-5 Shin-yokohama, Kohoku-ku, Yokohama, Kanagawa, Japan	
(3) Title and name of Representative	Shigeru Fujii, Chief Executive Officer	
(4) Business	Planning, Designing, Sales, and Consulting of semiconductor	
(5) Amount of capital	26 million yen	
(6) Date of establishment	July 14, 2014	
(7) Major shareholders and shareholding ratio	Four board members of SSC 100%	
(8) Relationship between the company and SSC	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable

3. Number of Shares to be Acquired, Purchase price, and Shareholdings Before and After the Acquisition

(1) Number of shares held by the Company before the transfer	0 shares (Number of voting rights : 0) (Percentage of voting rights : 0.0%)
(2) Number of shares to be acquired by the Company	26,000 shares (Number of voting rights : 26,000)
(3) Purchase price	Under the confidentiality obligations between the parties, the purchase price will not be disclosed.
(4) Number of shares to be held by the Company after the transfer	26,000 shares (Number of voting rights : 26,000) (Percentage of voting rights : 100.0%)

4. Schedule

(1) Date of resolution of the Board of Directors	March 29, 2023
(2) Execution date of the Share Transfer Agreement	March 29, 2023
(3) Implementation date of the Acquisition of Shares	Expected to be on April 25, 2023

5. Future Outlook

The impact of this transaction on the Company's consolidated business results for the fiscal year ending March, 2023 will be minor. If any event that needs to be disclosed, we will promptly disclose the relevant information.

End