

March 23, 2023

(Translation)

Company name: Fuji Media Holdings, Inc.
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Notice Regarding Recording of Extraordinary Gain and Revisions to Forecasts for Financial Results and Dividends

Fuji Media Holdings, Inc. (“the Company”) announces that the Company has recorded an extraordinary gain in the consolidated financial results for the fiscal year ending March 31, 2023.

The Company has also revised its forecasts of full-year consolidated financial results and dividends for the fiscal year ending March 31, 2023, from those announced on May 12, 2022. Details are as follows.

1. Recording of extraordinary gain (a gain on sale of investment securities)

(1) Reasons for the sale of investment securities

To reduce strategic shareholdings, improve asset efficiency and utilize the funds to make investments for the growth of the Group’s businesses and other purposes.

(2) Details of assets sold : shares of 3 listed issues held by the Company

(3) Timing of recording of a gain on sale of investment securities : fourth quarter of the fiscal year ending March 31, 2023

(4) Gain on sale of investment securities : approximately 16.0 billion yen

2. Revision to the forecasts of full-year consolidated financial results

(1) Forecasts of consolidated financial results for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales	Operating income	Recurring profit	Net income attributable to owners of the parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A)	542,200	35,000	41,500	27,000	121.41
Revised forecast (B)	542,200	35,000	41,500	42,000	188.86
Change (B - A)	—	—	—	15,000	
Percent change (%)	—	—	—	55.6	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2022)	525,087	33,338	45,534	24,879	111.86

(2) Reasons for the revision

The Company revises the full-year consolidated financial results forecasts as shown above, because net income attributable to owners of the parent is expected to surpass the previous forecast due to the recording of an extraordinary gain resulting primarily from the sale of investment securities.

3. Revision to dividend forecast

(1) Dividend forecast for the fiscal year ending March 31, 2023

	Dividends per share (yen)		
	2Q	Year-end	Total
Previous forecast (Announced on May 12, 2022)		20.00 yen	40.00 yen
Revised forecast		30.00 yen (Ordinary dividend: 20.00 yen) (Commemorative dividend: 10.00 yen)	50.00 yen (Ordinary dividend: 40.00 yen) (Commemorative dividend: 10.00 yen)
Results for the fiscal year ending March 31, 2023	20.00 yen		
Results for the fiscal year ended March 31, 2022	18.00 yen	20.00 yen	38.00 yen

(2) Reasons for the revision

The Company regards the redistribution of profits to its shareholders as one of its most important management responsibilities. The Company's basic policy, under the certified broadcast holding company structure, is to provide distributions commensurate with performance to its shareholders, while making proactive investments for the growth of the Group's businesses and entering into new business fields with the aim of enhancing its corporate value.

The financial results forecasts have been revised primarily due to the recording of gain on sale of investment securities. The Company intends to utilize the funds gained from the sale by investing for the growth of the Group's businesses, such as increasing the capital of THE SANKEI BUILDING CO., LTD. for its growth strategy announced today. By the investments the Company continuously makes efforts to enhance its corporate value. On the other hand, in line with its policy of emphasizing shareholder return, and to commemorate both the 15th anniversary of the Company's transition to a certified broadcast holding company and the 65th anniversary of Fuji Television Network, Inc. in the fiscal year 2023, the Company has decided to pay a commemorative dividend of 10 yen and revise its dividend forecast as shown above.

Dividends for the fiscal year ending March 31, 2023, are subject to approval of the 82nd Ordinary General Meeting of Shareholders to be held in June 2023.

Note: The forecasts above are based on the information available to the management at the time of release of this document. Actual results may differ materially from the forecasts due to various factors in the future.

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