

Calbee Announces Candidates for Director, Auditor and Substitute Auditor

Tokyo, March 28, 2023 — Calbee, Inc. (hereafter “Calbee”) announced the following planned appointments for director, auditor and substitute auditor, expected to be confirmed at the 74th annual General Meeting of Shareholders scheduled for June 2023, decided at a meeting of the Board of Directors held today.

1. Director candidates

Director	Makoto Ehara (currently Representative Director, Vice President and
Director	COO)
Director (<i>new</i>)	Koichi Kikuchi (currently Senior Managing Director)
Outside Director	Akira Imoto (currently Managing Executive Officer and CPO)
	Yuzaburo Mogi (currently Honorary CEO and Chairman of the Board of
Outside Director	Directors, Kikkoman Corporation)
Outside Director	Atsuko Fukushima (currently journalist)
Outside Director	Yoshihiko Miyauchi (currently Senior Chairman, ORIX Corporation)
	Wern Yuen Tan (Chief Executive Officer, Asia Pacific Australia & New
	Zealand and China, PepsiCo, Inc.)
Outside Director (<i>new</i>)	Hatsunori Kiriya (Chief Executive Officer, for GL)

Calbee incorporates diverse viewpoints and has outside directors comprise a majority of the Board of Directors to ensure management with a high level of transparency. Calbee has selected the above director candidates to strengthen oversight through the incorporation of global and diverse perspectives in order to achieve sustainable growth and raise our corporate value over the medium- to long-term while responding to changes in the business environment.

2. Changes to directors

1. New director candidates

Name (Date of birth)	Work history	
Akira Imoto (August 7, 1964)	April 1987	Joined Calbee
	October 2011	Executive Officer, General Managing Director of Quality Assurance Division
	April 2016	Senior Executive Officer
	April 2019	Managing Executive Officer, President of Production Company
	April 2023	Senior Managing Executive Officer, President of Calbee Japan Region (to be appointed)
Hatsunori Kiriya (November 30, 1962)	April 1985	Joined P&G Far East Inc. (now The P&G Japan Limited)
	July 2002	Vice President and Director of Sales Department, P&G Northeast Asia
	July 2005	Vice President, P&G Global Skincare
	June 2007	President and Representative Director, The P&G Japan Limited
	June 2012	President and Chief Executive Officer, The Procter & Gamble Company (USA) and Head of Asia
	September 2017	Representative Director, for GL Inc.

2. Retiring directors

Shuji Ito (currently Representative Director, President and CEO)

Takahisa Takahara (currently outside director)

3. Changes to auditors

1. New Internal Audit & Supervisory Board member candidate

Name (Date of birth)	Work history	
Yutaka Usami (April 28, 1958)	October 1984	Joined Tetsuzo Ohta & Co. (now Ernst & Young ShinNihon LLC)
	August 1988	Registered as CPO
	May 2005	Representative Partner, Shin Nihon & Co. (now Ernst & Young ShinNihon LLC)
	November 2006	Representative Director, Management Power Exchange Co. (current position)
	January 2007	President, Usami Certified Public Accountant Office (current position)
	June 2010	Head of Usami Certified Public Tax Accountant Office (current position)
	June 2015	Corporate Auditor (outside), Toshiba Machine Co.
	June 2019	Outside Director, Toshiba Machine Co. (Member of the Audit Committee) (current position)
May 2020	Corporate Auditor(outside), Chiyoda Co. Ltd. (current position)	

2. Retiring Audit & Supervisory Board member

Taizo Demura (currently Outside Audit & Supervisory Board Member)

4. Substitute Audit & Supervisory Board member candidate

Name (Date of birth)	Work history	
Tokushi Yamasaki (February 16, 1961)	April 1985	Joined Meiji Seika Kaisha, Ltd. (now Meiji Holdings Co., Ltd.)
	July 1989	Joined Equity Research Department, Daiwa Securities Co., Ltd. (now Daiwa Institute of Research Ltd.)
	June 2019	Auditor(outside), NH Foods Ltd.
	June 2022	Outside Director, NH Foods Ltd. (current position)

5. New composition of the Board of Directors (after the 74th annual General Meeting of Shareholders in June 2023)

Representative Director, President and CEO	Makoto Ehara	
Director, Vice President and CRO	Koichi Kikuchi	
Senior Managing Director	Akira Imoto	(new)
Outside Director	Yuzaburo Mogi	
Outside Director	Atsuko Fukushima	
Outside Director	Yoshihiko Miyauchi	
Outside Director	Wern Yuen Tan	
Outside Director	Hatsunori Kiriyaama	(new)
Internal Audit & Supervisory Board Member	Yumiko Okafuji	
Outside Audit & Supervisory Board Member	Nagako Oe	
Outside Audit & Supervisory Board Member	Yutaka Usami	(new)

ENDS