



March 30, 2023

To whom it may concern

Company Name: Ichikoh Industries, Ltd.  
Name of Representative: Christophe Vilatte  
Representative Director & President  
(Code: 7244; Prime TSE)  
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General Manager  
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## Regarding the Progress Based on the Plan to Conform to the Listing Standards

On December 13, 2021, the Company submitted the plan to conform to the listing standards of the prime market and disclosed its details. The company hereby announces the progress of the plan as of December 2022 as follows:

○ Trend of conformity to listing standards and period of the plan

The Company's conformity to listing standards of the prime market as of December 31, 2022 are as follows. The company fulfills all listing standards, including the "tradable share ratio," which did not fulfill the standard as of the transition reference date (June 30, 2021).

		Number of Shareholders (people)	Number of tradable shares (unit)	Tradable shares market capitalization (million yen)	Tradable share ratio(%)
Company's conformity status and trend	Transition reference date	4,449	268,267	19,547	27.8
	As of December 31, 2022	5,514	343,734	13,829	<b>35.6</b>
Listing standard		800	20,000	10,000	35.0
Term of the plan described in the initial plan		-	-	-	End of December 2023

※The Company's conformity status is calculated based on the distribution of the Company's share certificates, etc., as identified by the Tokyo Stock Exchange as of the reference date.

○ Performance of efforts to conform to the listing standards

Please refer to page 28 of "Investor Relations Meeting FY2022 Financial Results" briefing materials disclosed on March 15, 2023.  
(attached file)

<https://www.ichikoh.com/asset/80113/view>

End

# PROGRESS OF THE PLAN



## Select the Prime Market

Consider impacts on stock price, brand image of the Company, employment, employee's motivation and Company's credibility  
Aim for sustainable growth and medium- to long-term enhancement of corporate value driven by “constructive dialogue with investors”

1

### Achievement of Listing Criteria (Prime)

Ensure tradable shares ratio 35%  
⇒ **35.6 % as of December 31st, 2022**

**The plan was achieved one year ahead of schedule**

2

### Development of Governance Systems

Ratio of independent director: 20%  
-> 1/3  
Compensation Committee (established): Have majority of the member be independent directors and outside advisor  
⇒ **Scheduled to be raised in 2023**

Conflicts of Interest Monitoring Committee(established):  
⇒ **Added the independent directors and Chaired by the independent director**

3

### Efforts for Sustainability

Efforts and disclosure of sustainability: prepare Integrated Report (Disclosure equivalent level to TCFD);  
⇒ **Scheduled for publication in 2023 as planned**

Diversity of BOD:  
⇒ **Disclosed Skills Matrix in 2022**