



March 29, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
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Notice of Change in a Major Shareholder

WealthNavi Inc. (the “Company”) hereby announces an update to its major shareholder as of March 22, 2023.

1. Background

On March 28, 2023, the Company found the following change in a large shareholding report (change report) submitted to the Kanto Local Finance Bureau by the following shareholder.

2. Overview of major shareholder

(1) Name	Coupland Cardiff Asset Management LLP
(2) Address	31-32, St James’s Street, London
(3) Representative	James Tollemache
(4) Nature of business	Investment management company

3. Number and share of voting rights (shares) held by the major shareholder before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held
before change (as of April 8, 2022)	49,228 (4,922,800 shares)	10.19%
after change (as of March 22, 2023)	45,204 (4,520,400 shares)	9.36%

Notes:

1. The ratio of voting rights held is calculated using the number of voting rights for all shareholders (483,169) as of December 31, 2022, as the denominator.
2. The figures above were disclosed on the large shareholding report (change report) submitted by the shareholder, and the Company is not able to confirm the actual number of shares held.
3. The ratio of voting rights held is rounded to the second decimal place.

4. Future outlook

This change was disclosed in the large shareholding report, and it will not affect financial results of the Company.