



March 30, 2023

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.  
Representative: Ryuichi Isaka  
President & Representative Director  
(Code No. 3382/Prime Market of the Tokyo Stock Exchange)

## Notice Regarding Timing of Transfer of Subsidiary Shares and Resulting Change of Subsidiaries

Seven & i Holdings Co., Ltd. (the “Company”) announced on November 11, 2022 that it has entered into an agreement to transfer all of the issued shares of Sogo & Seibu Co., Ltd. held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC (the “Transfer”). In addition, the Company also announced that it planned to execute the Transfer in March in “Notice Regarding Timing of Transfer of Subsidiary Shares and Resulting Change of Subsidiaries” on January 24, 2023. However, negotiations toward satisfying the prescribed conditions are still ongoing, and the Company hereby gives notice that it is difficult to execute the Transfer by the end of March. The Company will promptly announce when the transaction has been completed.

### Details of the Change

#### Before the Change

Execution date of the agreement	November 11, 2022
Execution date of the Transfer	<u>In March, 2023 (planned)</u>

#### After the Change

Execution date of the agreement	November 11, 2022
Execution date of the Transfer	<u>The Company will give notice when the transaction has been completed</u>