

March 30, 2023

News Release

Fuyo General Lease Co., Ltd.
(Securities Code: 8424 TSE Prime)
President & CEO Hiroaki Oda

Participation in One of the World's Largest Offshore Wind Generation Projects

Fuyo General Lease Co., Ltd. (headquarters: Chiyoda-ku, Tokyo; President & CEO: Hiroaki Oda; hereinafter "Fuyo Lease") is pleased to announce an investment in the Hornsea One Offshore Wind Farm (the "Project"), one of the largest operational offshore wind farms in the world through an investment vehicle managed by Equitix*1.

This Project, located 120km off the east coast of England, is a large-scale offshore wind farm with a total capacity of 1,218 MW, consisting of 174 fixed-bottom offshore wind turbines. The project, which started commercial operation in 2019, was developed and built by Orsted, the largest offshore wind firm.

Fuyo Lease aims to be a global company that contributes to the realization of a decarbonized society through the development of energy-related businesses in Japan and overseas. In addition to Japan, we are expanding our efforts through leasing, financing, and equity participation in the United States, Europe, and Asia. This is the second investment in an offshore wind power generation project in Europe, following the offshore wind power generation project in the northeast of Scotland in the United Kingdom*2.



The Fuyo Lease Group seeks to achieve sustainable growth as a corporate group through the practice of Creating Shared Value (CSV) through its new medium-term management plan, "Fuyo Shared Value 2026," which began in fiscal 2022.

In addition, we have positioned "Energy & Environment" as one of the growth drivers for intensive investment of management resources, and are actively participating in renewable energy projects domestically and internationally. We will utilize the knowledge gained from our participation in the offshore wind power generation business in Europe to expand our business domain and contribute to the realization of a decarbonized society.

***1 About Equitix**

Equitix is a responsible investor, developer and manager in infrastructure, established in 2007. Equitix has been investing directly into clean energy for over a decade, with over £2.1bn invested into carbon-reducing, renewable power-generating projects across Europe and the UK, through 155 assets with a combined capacity of over 4.4GW. Its dedicated renewables team of more than 20 experienced professionals, offers core sector expertise and an extensive industry network.

Equitix | bringing infrastructure to life | www.equitix.com

***2 Participation in offshore wind power generation project in the U.K (Released August 5 2022)**

https://ssl4.eir-parts.net/doc/8424/ir_material6/188944/00.pdf

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