

March 30, 2023

(Translation)

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu, PRESIDENT
(Code No. 4676, Prime of Tokyo Stock Exchange)
Person to contact: Tomoyuki Minagawa,
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Notice Regarding Establishment of Management Advisory Committee

Fuji Media Holdings, Inc. (“the Company”) announces that the Board of Directors (“the Board”) adopted a resolution to establish Management Advisory Committee (“the Committee”), a voluntarily established advisory body to the Board of Directors, at the Board meeting held March 30, 2023. Details are as follows:

1. Purpose

The Company resolved to establish Management Advisory Committee under the Board of Directors for following purposes: to expand the opportunity to make recommendations on management issues, to nominate candidates for senior management and directors positions, to strengthen the independence, objectivity and accountability of the Board’s functions, such as making decisions regarding executive compensations, and to enforce the corporate governance system of the Company.

2. Role of the Committee

Upon consultation requests by the Board, the Committee will confer, advise, and make proposals on matters listed below:

- general management issues of the Company
- matters concerning appointments and dismissals of directors
- matters concerning compensation of directors (excluding directors who are audit & supervisory committee members)
- additional matters related to items listed above which the Board deems necessary

3. Composition of the Committee

The Committee will be composed of at least three directors, of which the majority of the members being independent outside directors.

4. Date of establishment

June 28, 2023

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