



March 31, 2023

Company	KATITAS Co., Ltd
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Ticker:	8919 (Tokyo Stock Exchange)
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Notice Regarding the Conclusion of a Changing Syndicated Loan Agreement (Increase Maximum Amount of the Commitment Line)

KATITAS Co., Ltd. (the “Company”) hereby provides notice that it has concluded a changing syndicated loan agreement (the “Agreement”) on March 31, 2023 as detailed below. The Company also provides notice that it plans to record commission fees associated with the Agreement as non-operating expenses.

1. Purpose of Agreement

The KATITAS Group (the “Group”) believes that stable financing is important for long-term business expansion and corporate value enhancement. Accordingly, the Group concluded a syndicated loan agreement (the “existing agreement”) on March 25, 2022. The Group reached the decision to enter into its current agreement (concluded on March 31, 2023) because it anticipates a need for an increase in working capital as it strives to achieve business expansion.

Through this agreement, the Company expects to establish a stable and dynamic financing structure that will further facilitate future business expansion and corporate value enhancement.

2. Outline of the Syndicated Loan Agreement

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| (1) Maximum amount of the commitment line | 【Previous】 ¥4 billion 【Current】 ¥8 billion |
| (2) Agreement date | March 31, 2023 |
| (3) Execution date | March 31, 2023 |
| (4) Date of repayment | March 29, 2024
(With approval from the lender, the borrower may extend the term of the loan or increase its amount up to three times.) |
| (5) Use of funds | Working Capital |
| (6) Arranger | Mizuho Bank, Ltd. |
| (7) Financial institutions participating in the Commitment Line: | Mizuho Bank, Ltd., Resona Bank, Limited., The Ashikaga Bank, Ltd.,
Sumitomo Mitsui Banking Corporation, The Shizuoka Bank, Ltd.,
THE NISHI-NIPPON CITY BANK, LTD., The Chiba Bank, Ltd.,
THE HACHIJUNI BANK, LTD |

3. Recording of non-operating expenses

The Company expects to record non-operating expenses of about ¥48 million as commission fees associated with the Agreement in the consolidated financial statements for the current fiscal year ending March 31, 2023.

4. Future Outlook

The Company has decided to leave the consolidated earnings forecast it previously announced on May 13, 2022 unchanged because it expects this agreement to have only negligible impact on its consolidated earnings for the fiscal year ending March 31, 2023.