

Translation of Japanese Original

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To All Concerned Parties

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Notice Concerning Acquisition of Certification for Science Based Targets (SBT)

Kenedix Office Investment Corporation (“the Investment Corporation”) announced today, that it acquired Science Based Targets (“SBT”) Certification regarding its greenhouse gas (“GHG”) emission reduction targets.

1. Acquisition of Science Based Targets (SBT) Certification

That are GHG emission reduction targets certified as science-based by the Science Based Targets initiative (“SBTi”), an international joint initiative established in 2015 by CDP, the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). In order to acquire SBT Certification, the targets must be consistent with the levels required by the international framework, the Paris Agreement (to reduce the increase in global average temperature due to climate change to a maximum of less than 2 degrees Celsius above the level during the Industrial Revolution).

The Investment Corporation has been promoting mid- to long-term efforts to reduce GHG emissions, including setting new GHG emission reduction targets in preparation for obtaining SBT certification ^(Note), and the targets have been certified as science-based by SBTi.



Note: Please refer to the press release, “Notice Concerning Update of Greenhouse Gas (GHG) Emission Reduction Targets” dated January 27, 2023.

2. Initiatives for Sustainability

The Investment Corporation promotes ESG (Environment, Social and Governance) measures based on “Sustainability Policies” established by the Asset Management Company.

As a pioneer in J-REIT focusing on mid-sized office buildings, the Investment Corporation will continue to advance environmental and energy conservation measures as well as efficient energy use for its own office buildings with the support of outside consultants and proactively promote initiatives for sustainability.

For the Investment Corporation's environmental policies and specific efforts, please refer to the following.

The Investment Corporation's initiatives for sustainability: <https://www.kdo-reit.com/en/sustainability/sustainability.html>

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on March 31, 2023. However, no assurance or warranties are given for the completeness or accuracy of this English translation.