



March 31, 2023

Sojitz Corporation
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(TSE Code: 2768; TSE Prime Market)
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Notice Regarding Share Repurchase and Cancellation of Treasury Stock

Sojitz Corporation hereby announces that, at a meeting of its Board of Directors held on March 31, 2023, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act. It has also resolved to cancel treasury stocks pursuant to Article 178 of the Companies Act.

1. Purpose of the Share Repurchase and cancellation of Treasury Stocks:

Sojitz Corporation will repurchase its own shares with the aim of improving capital efficiency and allocating a portion of the surplus core cash flow generated over the course of Medium-term Management Plan 2020 and the first and second fiscal year of the Medium-term Management Plan 2023 to shareholders in tandem with investment for growth.

Through cancellation of its treasury stocks, Sojitz aims to eliminate concerns about the potential dilution of future stock value.

2. Details of the Share Repurchase:

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| (1). Class of shares to be repurchased | Common stocks |
| (2). Total number of shares to be repurchased | Up to 10,000,000 shares
(Represents approximately 4.3% of the total number of outstanding shares (excluding treasury stock)) |
| (3). Total purchase price for repurchase of shares | Up to 30 billion yen |
| (4). Period of repurchase | April 10, 2023 to September 29, 2023 |
| (5). Method of repurchase | Purchase at the Tokyo Stock Exchange |

3. Details of Cancellation of Treasury Stocks:

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|---|--|
| (1). Class of shares to be cancelled | Common stocks |
| (2). Number of shares to be cancelled | 15,299,900 shares (Represents approximately 6.1% of total outstanding shares before cancellation (excluding treasury stock)) |
| (3). Number of total issued shares after cancellation | 235,000,000 shares |
| (4). Planned date of cancellation | April 7, 2023 |

(References)

Amount of Treasury Stock as of December 31, 2022

Total number of outstanding shares (excluding treasury stock):	230,827,070 shares
Amount of treasury stock:	19,472,830 shares

Note: The Company established the Executive Compensation Board Incentive Plan Trust and the trust account associated with this trust holds shares of the Company's stock, which are treated as treasury shares and include 953,699 stocks.