



April 3, 2023

For Immediate Release

Company CHANGE Holdings, Inc.
CEO Hiroshi Fukudome
(Code: 3962,
Prime Market of the Tokyo Stock Exchange)
Contact Yutaka Yamada CFO
(TEL.03-6435-7347)

Announcement of the Completion of the Transition to a Holding Company Structure and the Change of the Trade Name

As announced in the "Announcement of the Execution of the Absorption-type Company Split Agreement and the Accompanying Partial Amendment to the Articles of Incorporation (Change of the Trade Name and the Purpose of the Business) and the Establishment of the Record Date for Calling an Extraordinary General Meeting of Shareholder Due to Transition to a Holding Company Structure" on January 16, 2023 and with the effect of the Absorption-type Company Split on April 1, 2023, we hereby notify you of the completion of the transition to a holding company structure by having changed our trade name to "CHANGE Holdings, Inc." and having transferred our rights and duties related to the NEW-IT Transformation Business to "CHANGE, Inc." (of which name was changed from "CHANGE Split Preparation Company (*Kabushiki kaisha CHANGE bunkatsu jumbi kaisha*)" on January 17, 2023).

After the transition to the holding company structure, this new holding company will be listed (name: CHANGE Holdings, Inc., TSE Prime Market Securities Code: 3962).

Through the transition to the holding company structure, CHANGE Group (hereinafter, simply, "we") will strengthen the Group's strategic functions, optimize the allocation of management resources, and promote the development of management personnel for the next generation. We will accelerate growth by building a flexible and robust management system that can respond quickly to changes in the business environment.

Details

1. Overview of CHANGE Holdings, Inc. (As of April 1, 2023)

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| (1) Trade Name | CHANGE Holdings, Inc. |
| (2) Head office | 17-1, Toranomom 3-chome, Minato-ku, Tokyo |
| (3) Name of Representative/Title | Yoshihisa Jimbo Representative Director, Chairman and Executive Officer Hiroshi Fukudome Representative Director, President and CEO |
| (4) Description of Businesses | Formulation of the Group's management strategies and the overall management (governance) of operating companies |
| (5) Ordinary share | 1,004 million yen |
| (6) Fiscal year end | March 31 |

2. Overview of CHANGE, Inc. (As of April 1, 2023)

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| (1)Trade Name | CHANGE, Inc. |
| (2)Head Office Location and Sales Office | Location of Head Office 2-24-12, Shibuya, Shibuya-ku, Tokyo (Sales Office) 17-1, Toranomom 3-chome, Minato-ku, Tokyo |
| (3)Name of Representative/Title * | Tomohiro Noda President and Executive Vice President |
| (4)Description of Businesses | NEW-IT Transformation Business |
| (5)Common stock | 10 million yen |
| (6)Fiscal year end | March 31 |

*He was elected by the Extraordinary General Meeting of Shareholders and the ad hoc Board of Directors dated April 1, 2023.

End