



April 3, 2023

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & Chief Executive Officer:
Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General
Manager,

Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the status of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on February 14, 2023, as follows:

- | | |
|--|--------------------------------------|
| 1. Type of shares acquired | Common shares of the Company |
| 2. Aggregate number of shares acquired | 2,775,600 shares |
| 3. Aggregate amount of purchase price | 8,207,340,300 yen |
| 4. Acquisition period | From March 1, 2023 to March 24, 2023 |
| 5. Acquisition method | Market purchase |
- (Execution basis)

(Reference)

- Details of the acquisition of treasury shares resolved by the board of directors meeting held on February 14, 2023
 - Type of shares to be acquired Common shares of the Company
 - Aggregate number of shares to be acquired 29 million shares (upper limit)
(9.7% of the total number of the issued shares, excluding treasury shares) Aggregate amount of purchase price
 - Acquisition period From February 15, 2023 to February 14, 2024
 - Acquisition method Market purchase
- Aggregate number and price of the treasury shares acquired up to March 24, 2023 based on the above resolution
 - Aggregate number of shares acquired 4,352,500 shares
 - Aggregate amount of purchase price 13,068,564,800 yen

End