

March 20, 2023

To whom it may concern

Company: Japan Securities Finance Co., Ltd.  
Representative Executive Officer & President: Shigeki Kushida  
(Code No. 8511, TSE Prime)  
Contact: Kentaro Hibi, General Manager, Corporate Governance Office  
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## Notice Regarding the Candidates for Director

Japan Securities Finance Co., Ltd. (the “Company”) hereby announces that its Nomination Committee, at its meeting held on March 20, 2023, decided on the following Director candidates to be proposed at the 113th Ordinary General Meeting of Shareholders to be held in late June 2023.

The Company’s nomination committee has decided the new candidates through interviews, taking into account the skills matrix of the Board of Directors, with an emphasis on their knowledge, expertise and experience in areas such as talent development, corporate management, and internal controls. This selection was made from the viewpoint of appropriately conducting effective supervisory functions and formulating the future management policy to achieve its 7th Medium-term Management Plan, starting from FY2023.

### 1. Candidates for Directors

Naotaka Obata	Outside Director (Chairperson of the Board of Directors, Chairperson of the Nomination Committee, Chairperson of the Remuneration Committee) Executive Advisor to the Board, Mitsubishi HC Capital Inc.
Shoko Sugino	Outside Director (Nomination Committee Member, Remuneration Committee Member, Audit Committee Member) Attorney-at-Law
Kensuke Futagoishi	Outside Director (Nomination Committee Member, Remuneration Committee Member) Executive Advisor, Seven Bank, Ltd.
Takayoshi Yamakawa	Outside Director (Remuneration Committee Member, Audit Committee Member) Representative Partner, Business Producer LLC
Setsuko Egami	Outside Director [New appointment] Professor Emeritus, Musashi University
Shigeki Kushida	Director (Nomination Committee Member, Remuneration Committee Member) Representative Executive Officer & President
Hiroshi Asakura	Director (Audit Committee Member)

## 2. Career Summaries, etc. of Candidates for Newly Appointed Directors

Name	Setsuko Egami (Name as shown on the family register: Setsuko Kusumoto)	
Date of birth	July 16, 1950 (Age: 72)	
Career Summary	<p>Apr. 1983 Editor-in-Chief of “Travaille” magazine, Japan Recruit Center (current Recruit Co., Ltd.)</p> <p>Dec. 2001 Director, Frontier Service Development Laboratory, East Japan Railway Company</p> <p>Apr. 2006 Visiting Professor, Graduate School of Public Management, Waseda University</p> <p>Nov. 2006 Government Tax System Investigation Committee Member</p> <p>June 2007 Outside Audit &amp; Supervisory Board Member, Taisho Pharmaceutical Co., Ltd.</p> <p>Apr. 2009 Professor, Graduate School of Humanities, Musashi University</p> <p>Apr. 2009 Professor, Faculty of Sociology, Musashi University</p> <p>June 2011 Outside Audit &amp; Supervisory Board Member of Yusen Logistics Co., Ltd.</p> <p>Apr. 2012 Dean, Faculty of Sociology, Musashi University</p> <p>June 2015 Outside Director, Mitsubishi Estate Co., Ltd. (Current position)</p> <p>June 2018 Outside Director, Mitsubishi Motors Corporation</p> <p>June 2020 Outside Director, Resona Holdings, Inc. (Current position)</p> <p>Apr. 2021 Professor Emeritus, Musashi University (Current position)</p>	
Reasons for Nomination as the Candidate	Setsuko Egami has extensive knowledge and broad insight of human resource development, risk management, and corporate management. The Company has selected her as a candidate for Director, believing that she will play a sufficient role in effectively supervising the Company's management and determining medium- to long-term management policies from an independent and objective standpoint as an outside Director.	

End.