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JDI

JPX
PRIME

April 4, 2023

Japan Display Inc. (Tokyo Stock Exchange Prime Market, 6740)
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Petition for Acceptance of Final Appeal to Supreme Court of Japan

Japan Display Inc. (JDI) disputes the outcome announced in the "Appellate Trial Result" released on March 22, 2023, and has filed a petition for acceptance of a final appeal with the Supreme Court of Japan.

1. Court and Date of Petition for Acceptance of Final Appeal

    (1) Court   Supreme Court of Japan
    (2) Date of Final Appeal   April 4, 2023

2. Counterparty

    (1) Name   Hakusan City
    (2) Address   2-1 Kuramitsu, Hakusan City, Ishikawa Prefecture

3. Background to Petition

    As JDI announced in the "Appellate Trial Result" released on March 22, 2023, the Kanazawa branch of the Nagoya High Court rendered a judgment in JDI 's lawsuit against Hakusan City, with such lawsuit seeking a declaratory judgment ruling that JDI has no obligation to return a plant construction subsidy to Hakusan City. The court's decision was to dismiss the appeal filed by JDI.

    JDI has serious concerns with the High Court judgment and has therefore filed a petition with the Supreme Court of Japan for acceptance of a final appeal.

4. Earnings Impact

    In its argument before the Supreme Court of Japan, JDI will argue that the High Court judgment included material misinterpretations of the relevant laws and regulations and that therefore JDI should not bear any obligation to return the plant construction subsidy to Hakusan City.

    Should any additional matters arise that require further disclosure, JDI will promptly disclose the details thereof.

    The impact of the petition for acceptance of a final appeal on JDI's earnings is immaterial.