

Industrial & Infrastructure Fund Investment Corporation

April 3, 2023

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

KJR Management

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Notice Concerning the Completion of Acquisition of Shares in the Management Company of IIF Shonan Health Innovation Park

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today that IIF has completed the acquisition of shares that it plans to acquire as previously announced in the press release titled “Notice Concerning Acquisition of Shares in the Management Company of IIF Shonan Health Innovation Park” dated December 21, 2022.

1. Summary of the Completion of the Acquisitions

| Name (Note1) | Number of shares acquired (shares) (Shareholding ratio) | Seller | Acquisition price (Note2) (thousand yen) | Acquisition date (Note3) |
|--|---|---|---|-----------------------------|
| Common stock of iPark Institute Co., Ltd. | 41,000 (41.0%) | Takeda Pharmaceutical Company Limited Corporation | 348,500 | April 1, 2023 |

(Note1) The name of the management company of IIF Shonan Health Innovation Park, the subject of the acquisition of shares, has been changed from “iPi Business Preparation Company” to “iPark Institute Co., Ltd.” as of today.

(Note2) “Acquisition price” is the sale and purchase price of the shares (excluding consumption tax, local consumption tax, sales commissions, and other expenses) as stated in the share transfer agreement.

(Note3) Delivery of the Shares and payment for the Acquisition are executed on April 3, 2023, but the Acquisition becomes effective retroactively as of April 1, 2023. For this reason, the Acquisition date is stated as April 1, 2023.

For further details, please refer to “Notice Concerning Acquisition of Shares in the Management Company of IIF Shonan Health Innovation Park” dated December 21, 2022.

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan — properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.