

Consolidated Financial Results for the Fiscal Year Ended February 28, 2023 [Japanese GAAP]



April 10, 2023

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <https://www.strust.co.jp/>

Representative: FUJITA Takahisa, President and Representative Director

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Scheduled date of Annual General Meeting of Shareholders: May 26, 2023

Scheduled date of commencing dividend payments: May 29, 2023

Scheduled date of filing annual securities report: May 29, 2023

Availability of supplementary briefing material on annual financial results: Not available

Schedule of annual financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2023 (March 1, 2022 to February 28, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 28, 2023	15,619	(2.6)	1,358	73.9	1,223	86.9	838	90.1
February 28, 2022	16,035	(2.8)	781	(20.2)	654	(19.5)	441	(19.5)

(Note) Comprehensive income: Fiscal year ended February 28, 2023: ¥839 million [88.9%]

Fiscal year ended February 28, 2022: ¥444 million [(19.0)%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2023	140.46	—	11.5	4.3	8.7
February 28, 2022	74.24	—	6.5	2.4	4.9

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended February 28, 2023: ¥ – million

Fiscal year ended February 28, 2022: ¥ – million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
February 28, 2023	30,848	7,691	24.9	1,286.53
February 28, 2022	25,538	6,942	27.2	1,167.13

(Reference) Equity: As of February 28, 2023: ¥7,691 million

As of February 28, 2022: ¥6,942 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 28, 2023	(1,821)	(843)	3,431	6,210
February 28, 2022	1,020	73	(1,968)	5,444

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2022	–	7.00	–	9.00	16.00	95	21.6	1.4
February 28, 2023	–	9.00	–	11.00	20.00	119	14.2	1.6
Fiscal year ending February 29, 2024 (Forecast)	–	11.00	–	11.00	22.00		–	

(Note) Breakdown of year-end dividend for the fiscal year ended February 28, 2023

Ordinary dividend: ¥9.00 Commemorative dividend: ¥2.00 (25th anniversary commemorative dividend)

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	19,000	21.6	1,360	0.1	1,230	0.5	830	(1.0)	138.84

(Note) Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2024 has not been prepared as the Company's results may fluctuate significantly depending on the time of property delivery. The Company has prepared only its full-year consolidated financial results forecast for the same year.

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name:) Excluded: - companies (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) For details, please see “3. The consolidated financial statements and primary notes (5) Notes to the consolidated financial statements (changes in accounting policies)” on page 11 of the attachment (Japanese version only).

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

February 28, 2023: 6,167,000 shares

February 28, 2022: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

February 28, 2023: 188,857 shares

February 28, 2022: 219,064 shares

3) Average number of shares during the period:

Fiscal Year ended February 28, 2023: 5,967,715 shares

Fiscal Year ended February 28, 2022: 5,940,624 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2023 (March 1, 2022 to February 28, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 28, 2023	14,922	(3.0)	1,167	97.0	1,035	122.3	714	126.5
February 28, 2022	15,378	(3.3)	592	(24.4)	465	(24.0)	315	(24.2)

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
February 28, 2023	119.76	—
February 28, 2022	53.12	—

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
February 28, 2023	29,577	6,775	22.9	1,133.34
February 28, 2022	24,377	6,149	25.2	1,033.94

(Reference) Equity: As of February 28, 2023: ¥6,775 million

As of February 28, 2022: ¥6,149 million

* These financial results are outside the scope of audit procedures by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.