



April 10th, 2023

Company Name: GNI Group Ltd.
Representative: Director, Representative Executive Officer,
President and CEO
Ying Luo, PhD
(Security Code: 2160, TSE Growth)
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(Update to a previous disclosure) Catalyst Biosciences, Inc. files 8-K with SEC on their Nasdaq listing condition

GNI Group Ltd., (TSE Growth listed code: 2160; “the Company” or “we”) hereby announces that Catalyst Biosciences, Inc. ("CBIO"), an equity method affiliate of GNI Group Inc. and listed on Nasdaq in the United States, has filed the following document with the U.S. Securities and Exchange Surveillance Commission ("SEC").

<https://ir.catalystbiosciences.com/sec-filings/sec-filing/8-k/0001140361-23-017337>

At this time, the above disclosure by CBIO will have no impact on our consolidated financial figures. However, as mentioned in CBIO's disclosure, our transaction with CBIO is conditional on CBIO maintaining its listing on NASDAQ, and we will closely monitor CBIO's situation and cooperate fully with CBIO to maintain its Nasdaq listing.

About GNI Group Ltd.:

The Company is a holding company of global healthcare company listed on the Growth Board of the Tokyo Stock Exchange and engaged in drug discovery, pharmaceutical development, biomaterial development, clinical studies, manufacturing, and sales in both the United States and China. For more information, please visit our website below:

<https://www.gnipharma.com/>

About Catalyst Biosciences, Inc.:

CBIO is a biopharmaceutical company with expertise in protease engineering. Prior to ceasing research and development activities in March 2022, CBIO had several protease assets that may address unmet medical needs in disorders of the complement or coagulation systems. CBIO is exploring several strategic alternatives to monetize CBIO's legacy assets and is focused on distributing its available cash, after paying or reserving for its obligations and liabilities, to stockholders in 2022. For more information, please visit Catalyst Biosciences' website below:

<https://www.catalystbiosciences.com/>

This material contains statements concerning the current plans, expectations and strategies of GNI Group Ltd. ("the Company"). Any statements contained herein that pertain to future operating performance and that are not historic facts are forward-looking statements. Forward-looking statements may include, but are not limited to, words such as "believe," "plan," "strategy," "expect," "forecast," "possibility" and similar words that describe future operating activities, business performance, events or conditions. Forward-looking statements, whether spoken or written, are based on judgments made by the management of the Company, based on information that is currently available to it. As such, these forward-looking statements are subject to various risks and uncertainties, and actual business results may vary substantially from the forecasts expressed or implied in forward-looking statements. Consequently, investors are cautioned not to place undue reliance on forward-looking statements.

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