

**Consolidated Financial Results
for the Fiscal Year Ended March 31, 2023
[Japanese GAAP]**



May 10, 2023

Company name: RYODEN CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8084
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Scheduled date of Annual General Meeting of Shareholders: June 23, 2023

Scheduled date of filing annual securities report: June 23, 2023

Scheduled date of commencing dividend payments: June 2, 2023

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2023	260,303	13.6	9,380	32.8	9,077	24.6	5,366	7.2
Fiscal year ended March 31, 2022	229,126	16.4	7,062	106.7	7,285	99.4	5,004	113.6

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥6,499 million [8.0%]

Fiscal year ended March 31, 2022: ¥6,020 million [70.9%]

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	245.93	244.73	7.0	6.2	3.6
Fiscal year ended March 31, 2022	229.99	228.70	6.9	5.5	3.1

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2023: (¥39 million)

Fiscal year ended March 31, 2022: ¥80 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	151,049	79,898	52.8	3,652.29
As of March 31, 2022	140,970	74,766	52.9	3,427.24

(Reference) Equity: As of March 31, 2023: ¥79,766 million

As of March 31, 2022: ¥74,587 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2023	(199)	(1,251)	(115)	11,091
Fiscal year ended March 31, 2022	(7,623)	(1,326)	(883)	11,577

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2022	—	28.00	—	30.00	58.00	1,262	25.2	1.7
Fiscal year ended March 31, 2023	—	33.00	—	41.00	74.00	1,616	30.1	2.1
Fiscal year ending March 31, 2024 (Forecast)	—	40.00	—	40.00	80.00		36.4	

(Notes) 1. Breakdown of year-end dividends for the fiscal year ended March 31, 2022

Ordinary dividend: ¥28.00

Commemorative dividend: ¥2.00

2. The dividend forecast announced on October 28, 2022 has been revised. For details, please refer to the “Notice Regarding Revision of Dividend Forecast” announced today.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	128,000	0.8	3,400	(28.6)	3,400	(27.9)	2,200	(30.6)	100.82
Full year	263,000	1.0	7,000	(25.4)	7,000	(22.9)	4,800	(10.6)	219.97

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
- 1) Total number of issued shares at the end of the period (including treasury stock):
 - March 31, 2023: 22,824,977 shares
 - March 31, 2022: 22,824,977 shares
 - 2) Total number of treasury stock at the end of the period:
 - March 31, 2023: 984,827 shares
 - March 31, 2022: 1,061,811 shares
 - 3) Average number of shares during the period:
 - Fiscal year ended March 31, 2023: 21,821,072 shares
 - Fiscal year ended March 31, 2022: 21,758,716 shares

(Reference) Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2023	233,010	15.4	8,310	41.3	8,512	37.8	5,002	17.1
Fiscal year ended March 31, 2022	201,988	14.8	5,881	100.8	6,175	88.1	4,271	104.9

	Profit per share		Diluted profit per share	
	Yen		Yen	
Fiscal year ended March 31, 2023	229.23		228.11	
Fiscal year ended March 31, 2022	196.30		195.20	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	136,011	69,902	51.3	3,194.71
As of March 31, 2022	129,610	65,923	50.7	3,020.90

(Reference) Equity: As of March 31, 2023: ¥69,772 million

As of March 31, 2022: ¥65,744 million

* These financial results are outside the scope of audit by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions which the Company believes to be reasonable at this time. Actual results may be different from any projections presented herein due to various factors.

(How to obtain supplementary briefing material on financial results)

A briefing session for institutional investors and analysts is scheduled to be held on Tuesday, May 23, 2023. The briefing material on financial results to be used on the day will be posted on the Company's website after the session.

Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	11,587	11,632
Notes and accounts receivable - trade, and contract assets	51,474	58,516
Electronically recorded monetary claims - operating	21,992	21,307
Securities	52	168
Merchandise and finished goods	32,850	37,879
Other	8,163	6,851
Allowance for doubtful accounts	(27)	(29)
Total current assets	126,093	136,326
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,658	4,038
Accumulated depreciation	(1,982)	(2,098)
Buildings and structures, net	675	1,939
Machinery, equipment and vehicles	676	1,159
Accumulated depreciation	(422)	(488)
Machinery, equipment and vehicles, net	254	671
Tools, furniture and fixtures	1,182	1,235
Accumulated depreciation	(945)	(1,015)
Tools, furniture and fixtures, net	236	220
Land	2,597	2,595
Construction in progress	—	11
Total property, plant and equipment	3,764	5,438
Intangible assets		
Software	752	759
Other	54	157
Total intangible assets	806	917
Investments and other assets		
Investment securities	7,305	6,367
Long-term prepaid expenses	124	160
Deferred tax assets	453	356
Other	2,705	1,724
Allowance for doubtful accounts	(281)	(248)
Total investments and other assets	10,306	8,359
Total non-current assets	14,877	14,715
Deferred assets	—	7
Total assets	140,970	151,049

(Million yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	40,117	41,732
Electronically recorded obligations - operating	14,776	15,704
Short-term borrowings	822	1,633
Income taxes payable	1,633	1,905
Other	5,235	4,575
Total current liabilities	62,585	65,551
Non-current liabilities		
Long-term borrowings	—	1,785
Retirement benefit liability	2,818	2,980
Other	800	834
Total non-current liabilities	3,618	5,599
Total liabilities	66,204	71,150
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus	7,449	7,504
Retained earnings	55,458	59,391
Treasury shares	(800)	(742)
Total shareholders' equity	72,442	76,488
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,652	1,940
Foreign currency translation adjustment	850	2,023
Remeasurements of defined benefit plans	(357)	(685)
Total accumulated other comprehensive income	2,145	3,278
Share acquisition rights	178	129
Non-controlling interests	—	2
Total net assets	74,766	79,898
Total liabilities and net assets	140,970	151,049

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Net sales	229,126	260,303
Cost of sales	202,979	230,819
Gross profit	26,147	29,484
Selling, general and administrative expenses	19,084	20,104
Operating profit	7,062	9,380
Non-operating income		
Interest income	27	64
Dividend income	181	144
Share of profit of entities accounted for using equity method	80	—
Rental income from non-current assets	56	56
Other	88	133
Total non-operating income	434	398
Non-operating expenses		
Interest expenses	24	56
Share of loss of entities accounted for using equity method	—	39
Loss on sale and retirement of non-current assets	16	1
Loss on sale of trade receivables	4	21
Foreign exchange losses	18	530
Provision of allowance for doubtful accounts	42	—
Loss on sale of investment securities	39	4
Other	65	47
Total non-operating expenses	212	701
Ordinary profit	7,285	9,077
Extraordinary income		
Gain on sale of investment securities	20	126
Gain on sale of non-current assets	—	8
Subsidy income	—	1,435
Total extraordinary income	20	1,571
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	—	1,435
Loss on valuation of investment securities	6	—
Loss on valuation of shares of subsidiaries and associates	1	860
Total extraordinary losses	8	2,296
Profit before income taxes	7,297	8,352
Income taxes - current	2,118	2,867
Income taxes - deferred	174	117
Total income taxes	2,293	2,985
Profit	5,004	5,366
Profit attributable to owners of parent	5,004	5,366

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Profit	5,004	5,366
Other comprehensive income		
Valuation difference on available-for-sale securities	18	287
Foreign currency translation adjustment	781	1,172
Remeasurements of defined benefit plans, net of tax	215	(327)
Total other comprehensive income	1,015	1,132
Comprehensive income	6,020	6,499
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,020	6,499
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Change in Net Assets
For the fiscal year ended March 31, 2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,334	7,437	51,671	(813)	68,629
Cumulative effects of changes in accounting policies			1		1
Restated balance	10,334	7,437	51,672	(813)	68,630
Changes during period					
Dividends of surplus			(1,218)		(1,218)
Profit attributable to owners of parent			5,004		5,004
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		12		13	25
Net changes in items other than shareholders' equity					
Total changes during period	—	12	3,786	13	3,811
Balance at end of period	10,334	7,449	55,458	(800)	72,442

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,633	69	(573)	1,129	160	69,919
Cumulative effects of changes in accounting policies						1
Restated balance	1,633	69	(573)	1,129	160	69,920
Changes during period						
Dividends of surplus						(1,218)
Profit attributable to owners of parent						5,004
Purchase of treasury shares						(0)
Disposal of treasury shares						25
Net changes in items other than shareholders' equity	18	781	215	1,015	18	1,034
Total changes during period	18	781	215	1,015	18	4,845
Balance at end of period	1,652	850	(357)	2,145	178	74,766

For the fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,334	7,449	55,458	(800)	72,442
Changes during period					
Dividends of surplus			(1,373)		(1,373)
Profit attributable to owners of parent			5,366		5,366
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		55		58	113
Changes in scope of consolidation			(44)		(44)
Net changes in items other than shareholders' equity			(15)		(15)
Total changes during period	—	55	3,933	57	4,046
Balance at end of period	10,334	7,504	59,391	(742)	76,488

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,652	850	(357)	2,145	178	—	74,766
Changes during period							
Dividends of surplus							(1,373)
Profit attributable to owners of parent							5,366
Purchase of treasury shares							(0)
Disposal of treasury shares							113
Changes in scope of consolidation							(44)
Net changes in items other than shareholders' equity	287	1,172	(327)	1,132	(49)	2	1,070
Total changes during period	287	1,172	(327)	1,132	(49)	2	5,132
Balance at end of period	1,940	2,023	(685)	3,278	129	2	79,898

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes	7,297	8,352
Depreciation	409	572
Increase (decrease) in allowance for doubtful accounts	47	(42)
Increase (decrease) in retirement benefit liability	(481)	(311)
Interest and dividend income	(208)	(209)
Interest expenses	24	56
Share of loss (profit) of entities accounted for using equity method	(80)	39
Loss (gain) on sale and retirement of non-current assets	16	(8)
Loss (gain) on sale of investment securities	(21)	(123)
Loss (gain) on valuation of investment securities	22	(1)
Loss on valuation of shares of subsidiaries and associates	1	860
Decrease (increase) in trade receivables	(4,804)	(5,903)
Decrease (increase) in inventories	(13,129)	(4,375)
Increase (decrease) in trade payables	7,928	1,999
Other, net	(4,100)	1,295
Subtotal	(7,077)	2,200
Interest and dividends received	230	249
Interest paid	(24)	(49)
Income taxes paid	(752)	(2,599)
Net cash provided by (used in) operating activities	(7,623)	(199)
Cash flows from investing activities		
Purchase of property, plant and equipment	(132)	(2,369)
Proceeds from sale of property, plant and equipment	0	18
Purchase of intangible assets	(307)	(181)
Purchase of investment securities	(1,253)	(40)
Proceeds from sale of investment securities	932	471
Payments into time deposits	—	(530)
Short-term loan advances	—	(57)
Long-term loan advances	(500)	—
Subsidies received	—	1,435
Other, net	(65)	1
Net cash provided by (used in) investing activities	(1,326)	(1,251)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	310	767
Proceeds from long-term borrowings	—	515
Net decrease (increase) in treasury shares	(0)	(0)
Dividends paid	(1,193)	(1,397)
Net cash provided by (used in) financing activities	(883)	(115)
Effect of exchange rate change on cash and cash equivalents	290	450
Net increase (decrease) in cash and cash equivalents	(9,542)	(1,115)
Cash and cash equivalents at beginning of period	21,120	11,577
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	629
Cash and cash equivalents at end of period	11,577	11,091

Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	6,308	4,111
Notes receivable - trade	3,514	2,539
Electronically recorded monetary claims - operating	21,471	20,942
Accounts receivable - trade	43,895	54,739
Contract assets	1,133	64
Securities	52	168
Merchandise and finished goods	26,288	29,399
Advance payments to suppliers	294	239
Prepaid expenses	15	29
Short-term loans receivable	1,564	1,429
Accounts receivable - other	5,730	5,658
Other	2,280	387
Allowance for doubtful accounts	(29)	(32)
Total current assets	112,522	119,678
Non-current assets		
Property, plant and equipment		
Buildings and structures	674	629
Machinery and equipment	246	219
Vehicles	0	0
Tools, furniture and fixtures	213	178
Land	2,524	2,524
Leased assets	7	6
Construction in progress	—	0
Total property, plant and equipment	3,665	3,558
Intangible assets		
Software	750	756
Other	3	3
Total intangible assets	753	760
Investments and other assets		
Investment securities	5,051	5,053
Shares of subsidiaries and associates	3,307	2,347
Investments in other securities of subsidiaries and associates	5	5
Long-term loans receivable from subsidiaries and associates	850	941
Long-term prepaid expenses	123	160
Deferred tax assets	776	560
Other	2,678	3,045
Allowance for doubtful accounts	(126)	(99)
Total investments and other assets	12,667	12,014
Total non-current assets	17,087	16,332
Total assets	129,610	136,011

(Million yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Current liabilities		
Notes payable - trade	531	642
Electronically recorded obligations - operating	14,776	15,704
Accounts payable - trade	37,110	38,983
Short-term borrowings	600	600
Lease liabilities	5	5
Accounts payable - other	1,299	1,250
Accrued expenses	1,347	1,378
Income taxes payable	1,554	1,784
Advances received	221	279
Deposits received	290	323
Provision for bonuses for directors (and other officers)	25	41
Other	1,718	827
Total current liabilities	59,481	61,821
Non-current liabilities		
Lease liabilities	9	6
Provision for retirement benefits	3,422	3,494
Long-term guarantee deposits	746	759
Asset retirement obligations	27	27
Total non-current liabilities	4,205	4,287
Total liabilities	63,686	66,109
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus		
Legal capital surplus	7,355	7,355
Other capital surplus	94	149
Total capital surplus	7,449	7,504
Retained earnings		
Legal retained earnings	788	788
Other retained earnings		
Reserve for tax purpose reduction entry of land	238	238
General reserve	11,100	11,100
Retained earnings brought forward	34,980	38,608
Total retained earnings	47,107	50,736
Treasury shares	(800)	(742)
Total shareholders' equity	64,091	67,832
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,652	1,940
Total valuation and translation adjustments	1,652	1,940
Share acquisition rights	178	129
Total net assets	65,923	69,902
Total liabilities and net assets	129,610	136,011

(2) Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Net sales	201,988	233,010
Cost of sales	179,186	207,102
Gross profit	22,802	25,907
Selling, general and administrative expenses	16,920	17,596
Operating profit	5,881	8,310
Non-operating income		
Interest and dividend income	369	426
Other	148	190
Total non-operating income	517	617
Non-operating expenses		
Interest expenses	19	20
Foreign exchange losses	82	325
Other	121	70
Total non-operating expenses	223	416
Ordinary profit	6,175	8,512
Extraordinary income		
Gain on sale of investment securities	20	126
Total extraordinary income	20	126
Extraordinary losses		
Loss on valuation of shares of subsidiaries and associates	—	959
Loss on valuation of investment securities	6	—
Total extraordinary losses	6	959
Profit before income taxes	6,189	7,678
Income taxes - current	1,861	2,588
Income taxes - deferred	57	88
Total income taxes	1,918	2,676
Profit	4,271	5,002

(3) Non-consolidated Statements of Changes in Net Assets
For the fiscal year ended March 31, 2022

(Million yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	10,334	7,355	82	7,437
Cumulative effects of changes in accounting policies				
Restated balance	10,334	7,355	82	7,437
Changes during period				
Dividends of surplus				
Profit				
Reversal of reserve for special depreciation				
Purchase of treasury shares				
Disposal of treasury shares			12	12
Net changes in items other than shareholders' equity				
Total changes during period	—	—	12	12
Balance at end of period	10,334	7,355	94	7,449

	Shareholders' equity					
	Retained earnings					
	Legal retained earnings	Other retained earnings				Total retained earnings
		Reserve for tax purpose reduction entry of land	Reserve for special depreciation	General reserve	Retained earnings brought forward	
Balance at beginning of period	788	238	24	11,100	31,901	44,053
Cumulative effects of changes in accounting policies					1	1
Restated balance	788	238	24	11,100	31,902	44,054
Changes during period						
Dividends of surplus					(1,218)	(1,218)
Profit					4,271	4,271
Reversal of reserve for special depreciation			(24)		24	—
Purchase of treasury shares						
Disposal of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	—	—	(24)	—	3,077	3,053
Balance at end of period	788	238	—	11,100	34,980	47,107

(Million yen)

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(813)	61,012	1,633	1,633	160	62,806
Cumulative effects of changes in accounting policies		1				1
Restated balance	(813)	61,013	1,633	1,633	160	62,807
Changes during period						
Dividends of surplus		(1,218)				(1,218)
Profit		4,271				4,271
Reversal of reserve for special depreciation		—				—
Purchase of treasury shares	(0)	(0)				(0)
Disposal of treasury shares	13	25				25
Net changes in items other than shareholders' equity			18	18	18	37
Total changes during period	13	3,078	18	18	18	3,115
Balance at end of period	(800)	64,091	1,652	1,652	178	65,923

For the fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	10,334	7,355	94	7,449
Changes during period				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			55	55
Net changes in items other than shareholders' equity				
Total changes during period	—	—	55	55
Balance at end of period	10,334	7,355	149	7,504

	Shareholders' equity				
	Retained earnings				
	Legal retained earnings	Other retained earnings			Total retained earnings
Reserve for tax purpose reduction entry of land		General reserve	Retained earnings brought forward		
Balance at beginning of period	788	238	11,100	34,980	47,107
Changes during period					
Dividends of surplus				(1,373)	(1,373)
Profit				5,002	5,002
Purchase of treasury shares					
Disposal of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period	—	—	—	3,628	3,628
Balance at end of period	788	238	11,100	38,608	50,736

(Million yen)

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(800)	64,091	1,652	1,652	178	65,923
Changes during period						
Dividends of surplus		(1,373)				(1,373)
Profit		5,002				5,002
Purchase of treasury shares	(0)	(0)				(0)
Disposal of treasury shares	58	113				113
Net changes in items other than shareholders' equity			287	287	(49)	238
Total changes during period	57	3,741	287	287	(49)	3,979
Balance at end of period	(742)	67,832	1,940	1,940	129	69,902