

May 15, 2023

Company name: Kajima Corporation
Representative: Hiromasa Amano
President and Representative Director
Securities code: 1812
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Announcement of Dividend of Surplus

Kajima Corporation (the “Company”), at the Board of Directors’ Meeting held today, adopted a resolution on the submission of the proposal for the dividend of surplus with the record date of March 31, 2023 to the 126th Ordinary Stockholders’ Meeting of the Company to be held on June 28, 2023.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on February 14, 2023)	Previous fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	JPY 41.00	JPY 33.00	JPY 31.00
Total dividends	JPY 19,968 million	-	JPY 15,294 million
Effective date	June 29, 2023	-	June 29, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to strive for a dividend payout ratio of 30%, as well as to flexibly contribute to stockholder returns by acquiring own shares and other means with consideration of business performance, financial condition and business environment.

In consideration of the aforementioned policy, and in light of the Company’s business performance of the fiscal year ended March 31, 2023, the Company proposes a year-end dividend of JPY 41.00 per share. Accordingly, the annual dividend will be JPY 70.00 per share including the interim (end of second quarter) dividend of JPY 29.00 (the consolidated dividend payout ratio will be 30.7%).

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	End of second quarter	Year-end	Total
Fiscal year ended March 31, 2023	JPY 29.00	JPY 41.00	JPY 70.00
Fiscal year ended March 31, 2022	JPY 27.00	JPY 31.00	JPY 58.00

Disclaimer: This document is an English translation of the announcement titled “Announcement of Dividend of Surplus” which is filed with Stock Exchanges in Japan on May 15, 2023. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.