

For Immediate Release

Company name: IR Japan Holdings, Ltd.

Representative: Shirou Terashita,

Representative Director, President and Chief

Executive Officer

(Securities code: 6035)

Contact: Yutaka Fujiwara,

Director and General Manager, Corporate Planning

Department

(Tel: +81-3-3519-6750)

Announcement of Revision of Results Forecast

After viewing current operating results, IR Japan Holdings, Ltd. (the "Company") today revised the consolidated results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 through March 31, 2023), announced on November 10, 2022, as follows:

1. Revision of the consolidated results forecast for the fiscal year ending March 31, 2023 (April 1, 2022–March 31, 2023)

(Units: million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	5,437	530	575	390	21.96
Revised forecast (B)	6,006	1,023	1,141	592	33.37
Change (B – A)	569	493	566	202	
Change (%)	10.5	93.0	98.4	52.0	
(Reference) Operating results (FY2021)	8,402	3,489	3,477	2,434	137.07
Change from the previous fiscal year (%)	-28.5	-70.7	-67.2	-75.7	

2. Reason for the revision

In its full-year results forecast, the Company expects net sales of \$\frac{4}6,006\$ million (an increase of \$\frac{4}569\$ million or 10.5% from the previous forecast; a decrease of 28.5% from the previous fiscal year), due to additional contracts for comprehensive equity consulting services based on the relationship of trust with clients at IR Japan, Inc., a consolidated subsidiary of the Company. Operating profit is expected to be \$\frac{4}{1},023\$ million (an increase of \$\frac{4}93\$ million or 93.0% from the previous forecast; a decrease of 70.7% from the previous fiscal year) and ordinary profit is expected to be \$\frac{4}{1},141\$ million (an increase of \$\frac{4}566\$ million or 98.4% from the previous forecast; a decrease of 67.2% from the previous fiscal year), mainly due to an increase in gross profit resulting from higher net sales, cost reductions, despite a significant increase in expenses from the Third-Party Committee investigation, and others. Profit attributable to owners of parent is expected to be \$\frac{4}{5}92\$ million (an increase of \$\frac{4}{2}02\$ million or 52.0% from the previous forecast; a decrease of 75.7% from the previous fiscal year), after taking into account the provision for the impact of the series of investigations.

There is no change from the previously announced year-end dividend of ¥68 per share.

Note: The results forecast above was prepared based on information available to the Company as of the date of release of this document. Actual operating results may differ due to a number of factors in the future.

End of release