



February 28, 2023

Company Name: MARUI GROUP CO., LTD.
Representative Name: Hiroshi Aoi,
President and Representative Director
(Securities Code: 8252, Tokyo Stock Exchange,
Prime Market)

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Notice of Completion of Payment for Disposal of Treasury Stock as Restricted Stock and Partial Forfeiture of Rights

Marui Group Co., Ltd., hereby announces as follows that the payment procedure for the disposal of treasury stock as restricted stock, which was resolved at the Board of Directors meeting held on August 5, 2022, has been completed today.

The number of shares disposed and the total value of the disposed shares changed from the original announcement due to a partial loss of rights. The changes are shown in the table below.

For further details regarding this matter, please refer to the August 5, 2022, "Announcement on Disposal of the Treasury Stock as Restricted Stock to Our Employees."

1. Changes to the outline of the disposal (changes are underlined)

	After change	Before change
(1) Class and number of shares to be disposed of	<u>669,600</u> shares of the Company's common stock	<u>686,850</u> shares of the Company's common stock
(2) Disposal price	2,414 yen per share	2,414 yen per share
(3) Total disposal value	<u>1,616,414,400</u> yen	<u>1,658,055,900</u> yen
(4) Parties to acquire the shares, number of persons, and number of shares to be disposed of	Employees of the Company, <u>4,464</u> persons, <u>669,600</u> shares	Employees of the Company, <u>4,579</u> persons, <u>686,850</u> shares
(5) Date of disposal	February 28, 2023	February 28, 2023

2. Reason for the changes

The difference between the planned and actual numbers of shares to be disposed of and employees to whom the shares were allotted is due to 115 persons who were included in the initial number of planned allottees either declining the allotment, or no longer meeting the requirements to be considered an employee eligible to receive an allotment.

3. Future outlook

The changes outlined above will have only a minimal impact on the Company's business results in the current fiscal year.