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April 17, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
(TEL.03-6632-4911)

**Announcement on enabling new users to start using “WealthNavi”
with the recurring deposit plan**

WealthNavi Inc. (the “Company”) is pleased to announce that it enhanced its product feature, enabling new users to start using “WealthNavi” with the recurring deposit plan. Along with the enhancement, the Company lowered its investment threshold from 100,000 yen to 10,000 yen for the managed account services provided jointly with its alliance partners.

In Japan, New NISA, which was announced by the Government in December 2022 and was approved by Diet on March 28, 2023, will start in January 2024. It will integrate the existing two NISA programs, general NISA and installment NISA, and will have enhanced tax benefits. It will also require investing in “installment allowance” to take full advantage of the tax exemption. Considering the features of the new NISA program, the Company decided to enable new users to start using “WealthNavi” with the recurring deposit plan.

New NISA may encourage taxpayers, especially working families, to start investing and shift more assets from bank deposits to risk-bearing assets. The Company will continue to enhance product features to support more working families.

Please refer to the attached for details.

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Enabling new users to start using “WealthNavi” with the recurring deposit plan

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo, Representative Director and CEO: Kazuhisa Shibayama; hereinafter, “WealthNavi”), the provider of “WealthNavi,” the top Japanese robo-advisor*¹ in terms of assets under management and number of users, enhanced its product feature, enabling new users to start using “WealthNavi” with the recurring deposit plan. Along with the enhancement, we lowered its investment threshold from 100,000 yen to 10,000 yen for the managed account services provided jointly with its alliance partners.

In Japan, New NISA,*² which was announced by the Government in December 2022 and was approved by Diet on March 28, 2023, will start in January 2024. It will integrate the existing two NISA programs, general NISA and installment NISA, and will have enhanced tax benefits. It will also require investing in “installment allowance” to take full advantage of the tax exemption. Considering the features of the new NISA program, we decided to enable new users to start using “WealthNavi” with the recurring deposit plan.

New NISA may encourage taxpayers, especially working families, to start investing and shift more assets from bank deposits to risk-bearing assets. We will continue to enhance product features to support more working families.



We provide “Robo-NISA,” which leverages the NISA’s tax exemption merits while enabling our users to build and maintain a long-term, globally diversified investment portfolio. We are to upgrade Robo-NISA to align with New NISA and to expand Robo-NISA’s coverage to both general NISA and installment NISA so that we can fully support users in the integrated New NISA program.

We also lowered the investment threshold from 100,000 yen to 10,000 yen for the managed account services provided jointly with our alliance partners*³.

We will continue improving our service to help working families build wealth for a more comfortable retirement.

*1 Wealth Advisor’s research on specialist online operators (as of December 2022) which is based on the Japan Investment Advisers Association, “Contact Asset Status” - sections “Wrap Accounts” and “Discretionary Accounts” (as of September 2022).

*2 “NISA” stands for the “Nippon Individual Savings Account,” a tax exemption program for small investments.

*3 The change applies to the services whose minimum investment threshold is 100,000 yen or

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above. We plan to expand the coverage of this change.

■Main features of robo-advisor “WealthNavi”

1. Automates long-term and diversified wealth management

High-net-worth individuals and institutional investors around the world have been practicing “long-term, dollar-cost averaging and globally diversified” investment. “WealthNavi” automates the entire investment process above by utilizing cutting edge technology. “WealthNavi” allows customers to make long-term and diversified investments in 12,000 securities in about 50 countries through the selected ETFs (Exchange-Traded Funds) based on the modern portfolio theory. All processes of wealth management, from asset allocation, trading of securities, automated deposits to rebalancing, are proceeded automatically.

2. “WealthNavi” for busy working families

We are serving working families, and “WealthNavi” users are mainly in their 20s to 50s. With risk tolerance assessment through answering five questions from a PC or smartphone, “WealthNavi” recommends an optimal wealth management plan for each customer and enables customers to check their assets at any time. Even busy working families can easily manage their assets for their comfortable retirement in their spare time.

3. Supports comfortable wealth management with various functions

A variety of functions such as “Life planning tool” that supports the achievement of asset management goals, “Fractional ETF trading” that realizes an optimal portfolio even with a small amount of investment, and “AI wealth management advice” make it possible for customers to manage their assets comfortably. The Company has obtained patents for “Automated deposits with rebalancing” and “Automatic tax optimization (DeTAX) function”* for their core technologies.

* There are conditions for applying automatic tax optimization (DeTAX), and the Company does not guarantee that the tax burden will be deferred.

4. A simple fee / wealth management algorithm published

The fee is simply 1% (1.1% including consumption tax) of the assets under management.* The wealth management algorithm is published in a white paper and is available to anyone on the website of “WealthNavi.”

* Excluding cash portion, annual rate. A 0.5% discount fee (excluding cash portion, annual rate, 0.55% including consumption tax) is applied to the portion of assets under management exceeding 30 million yen.

■Company Overview

WealthNavi Inc.

Name:	WealthNavi Inc.
Representative:	Kazuhisa Shibayama, Representative Director and CEO
Established:	April 28, 2015
Location:	9F. Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo
Capital:	3,564,603,515 yen as of December 31, 2022
URL:	https://corp.wealthnavi.com/en
Business activities:	Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships:	Japan Securities Dealers Association Japan Investment Advisers Association Japan Payment Service Association

Please note that a negligible impact is expected on the Company’s earnings from the announcement above. We will promptly release any information as necessary.