

14 April 2023

Dear All

Company Name SANYO SHOKAI LTD.  
Name of Representative Shinji Oe  
Representative Director  
President & Chief Operating Officer  
(Code: 8011 Tokyo Stock Exchange Prime)  
Contact Yoshihiro Taniuchi  
General Manager, Investor Relations  
Corporate Management Headquarters  
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## Notice regarding Dividends (Dividend Increase) for the Financial Year ended 28 February 2023

The Board of Directors of Sanyo Shokai LTD. (“Sanyo”) has approved to pay dividends with a record date of 28 February 2023, as described below, and that the matter will be submitted to the 80th Annual Shareholder’s Meeting scheduled to be held on 30 May 2023.

### Notes

#### 1. Details of Dividends (Dividend Increase)

	Ratified amount	Current dividend forecast (Announced on 27 December 2022)	Dividend paid for the financial year ended 28 February 2022
Base period	28 February 2023	28 February 2023	28 February 2022
Dividend per share	JPY55.00	JPY54.00	JPY0.00
Total amount of dividends	JPY641m	—	JPY0
Effective date	30 May 2023	—	—
Payment source	Retained earnings	—	—

#### 2. Reasons

Sanyo considers shareholder returns to be one of its most important management issues while strengthening its management structure. Sanyo’s basic policy is to pay continuous and stable dividends after comprehensively taking into account the level of internal reserves necessary for strengthening our financial position, developing new brands, and improving its information system. With regard to the shareholder return target, a dividend is expected to be paid at a DOE (dividend-on-equity ratio) 2%.

Based on the consolidated financial results for the financial year ended 28 February 2023, Sanyo calculated DOE 2%. As a result, the year-end dividend for the financial year ended 28 February 2023 was JPY55 per share, an increase of JPY1 from the previous forecast of JPY54.