

April 14, 2023

For Immediate Release

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Notice Concerning Partial Prepayment of Borrowing Before Maturity

CRE Logistics REIT, Inc. (“CRE REIT”) announces its decision today to partially repay borrowing before the maturity (the “Prepayment”). Details are as follows.

1. Details of the Prepayment

- (1) Prepayment amount : 300 million yen
- (2) Prepayment date : April 28, 2023 (planned)
- (3) Funds for prepayment : Cash in hand
- (4) Details of borrowing for the Prepayment

(million yen)

Category	Lender	Loan amount before the Prepayment	Prepayment amount	Loan amount after the Prepayment	Drawdown date	Maturity date
Short-term loans payable	Sumitomo Mitsui Banking Corporation	1,820	300	1,520	March 31, 2023	March 29, 2024

(Note) For more details regarding the borrowing to be repaid, please refer to the “Notice Concerning Borrowing of Funds (including Green Loan)” on March 23, 2023 and the “Notice Concerning Borrowing of Funds (Reduction and Final Determination of Loan Amounts from Lenders)” on March 29, 2023.

2. Status of loans, etc. after the Prepayment

(million yen)

	Before the Prepayment	After the Prepayment	Increase or decrease
Short-term loans payable	2,480	2,180	-300
Long-term loans payable (Note)	66,819	66,819	—
Total loans payable	69,299	68,999	-300
Investment corporation bonds	4,000	4,000	—
Total interest-bearing debt	73,299	72,999	-300

(Note) Long-term loans payable include the current portion of loans payable within one year from today.

Disclaimer: This press release is intended to disclose to the public certain matters relating to the partial prepayment of borrowing before maturity by CRE REIT, and is not an offer to sell or a solicitation of any offer to buy the securities of CRE REIT in the United States or elsewhere. Any investment decision should be made based upon your own judgement. The investment units of CRE REIT may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “Securities Act”). CRE REIT will not undertake a public offering or sale in the United States, public or otherwise, of investment units, which have not been and will not be registered under the Securities Act.

3. Future outlook

The impact of the Prepayment is immaterial, and there is no change in the results forecasts for the fiscal period ending June 30, 2023 and the fiscal period ending December 31, 2023 announced on March 23, 2023 in the “Notice Concerning Revision of Forecasts of Operating Results for the Fiscal Period ending June 30, 2023 and the Fiscal Period ending December 31, 2023.”

4. Other matters necessary for investors to understand and assess this information properly

The risks related the Prepayment have not changed significantly from those stated in “Part 2: Reference information, 2. Reference material: Supplementary information, (3) Investment risk” of the securities registration statement submitted on March 23, 2023.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>

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