

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

Consolidated Financial Results for the Six Months Ended February 28, 2023 [Japanese GAAP]

April 14, 2023

Company name: HKS CO., LTD.

Stock exchange listing: Tokyo

Code number: 7219

URL: <https://www.hks-global.com/>

Representative: Daisuke Mizuguchi

Contact: Ryuki Akaike

Phone: +81-544-29-1111

Representative Director and President
Managing Director and Financial Director

Scheduled date of filing quarterly securities report: April 14, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one millions of yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended February 28, 2023 (September 1, 2022 to February 28, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2023	4,460	13.5	232	(16.3)	219	(36.3)	146	(55.0)
February 28, 2022	3,930	4.9	277	117.0	344	106.2	326	175.6

(Note) Comprehensive income: Six months ended February 28, 2023: ¥ 150 million [(56.0)%]
Six months ended February 28, 2022: ¥ 341 million [162.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended February 28, 2023	Yen 103.87	Yen -
February 28, 2022	230.85	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of February 28, 2023	Millions of yen 12,785	Millions of yen 9,599	74.9
August 31, 2022	13,091	9,520	72.6

(Reference) Equity: As of February 28, 2023: ¥ 9,576 million
As of August 31, 2022: ¥ 9,505 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2022	-	0.00	-	50.00	50.00
Fiscal year ending August 31, 2023	-	0.00			
Fiscal year ending August 31, 2023 (Forecast)			-	50.00	50.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending August 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2023 (September 1, 2022 to August 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,000	4.3	450	(15.5)	475	(34.1)	310	(37.5)	219.08

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended February 28, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 28, 2023: 1,600,000 shares

August 31, 2022: 1,600,000 shares

2) Number of treasury shares at the end of the period:

February 28, 2023: 185,080 shares

August 31, 2022: 185,005 shares

3) Average number of shares outstanding during the period:

Six months ended February 28, 2023: 1,414,940 shares

Six months ended February 28, 2022: 1,415,044 shares