

**J. Front Retailing Consolidated Revenue Report March 2023 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	March	H1 Total	March	H1 Total
Department Store Business	13.7	-	16.7	-
SC Business	6.2	-	18.0	-
Developer Business	16.6	-	18.8	-
Payment and Finance Business	9.0	-	9.0	-
Other	10.4	-	10.1	-
Total Consolidated	13.1	-	17.1	-

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	March		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	32.6	51.0	-	-
Daimaru Umeda	16.4	29.4	-	-
Daimaru Tokyo	37.5	58.3	-	-
Daimaru Kyoto	17.0	14.6	-	-
Daimaru Kobe	12.1	11.3	-	-
Daimaru Suma	0.7	(1.7)	-	-
Daimaru Ashiya	1.5	0.5	-	-
Daimaru Sapporo	24.2	27.8	-	-
Daimaru Shimonoseki	(6.7)	(5.9)	-	-
Matsuzakaya Nagoya	11.2	6.6	-	-
Matsuzakaya Ueno	5.2	28.2	-	-
Matsuzakaya Shizuoka	7.0	10.8	-	-
Matsuzakaya Takatsuki	(1.0)	2.8	-	-
Total stores	18.1	25.7	-	-
Corporations, head office, etc.	(0.6)	-	-	-
Total Daimaru Matsuzakaya	17.1	25.7	-	-
Of which: net sales of goods	17.3	-	-	-
Of which: real estate lease revenue	12.1	-	-	-
Hakata Daimaru	15.0	15.0	-	-
Kochi Daimaru	(1.4)	(0.8)	-	-
Total Department Store Business	16.7	24.8	-	-

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	March	H1 Total
Men's clothing	(1.4)	-
Women's clothing	20.3	-
Children's clothing	12.1	-
Other clothing	5.4	-
Total clothing	17.0	-
Accessories	16.7	-
Cosmetics	24.6	-
Fine arts / jewelry / precious metals	21.7	-
Other general goods	36.7	-
Total general goods	24.0	-
Furniture	12.8	-
Electric appliances	5.0	-
Other household goods	6.2	-
Total household goods	7.8	-
Perishable foods	1.4	-
Confectionary	17.9	-
Delicatessen	13.6	-
Other foods	10.8	-
Total foods	13.4	-
Restaurants & cafés	41.2	-
Services	20.3	-
Other	5.0	-
Total	17.3	-

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	March	H1 Total
Sapporo PARCO	42.8	-
Sendai PARCO	19.3	-
Shintokorozawa PARCO	(5.8)	-
Urawa PARCO	10.6	-
Ikebukuro PARCO	31.3	-
PARCO_ya Ueno	31.3	-
Hibarigaoka PARCO	11.2	-
Kichijoji PARCO	29.1	-
Shibuya PARCO	50.1	-
Kinshicho PARCO	27.6	-
Chofu PARCO	15.4	-
Matsumoto PARCO	(6.2)	-
Shizuoka PARCO	(1.4)	-
Nagoya PARCO	18.6	-
Shinsaibasi PARCO	46.0	-
Hiroshima PARCO	16.0	-
Fukuoka PARCO	30.0	-
Total all stores	18.8	-
Total comparable stores	23.8	-

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	March	H1 Total
Clothing	12.4	-
Accessories	17.7	-
General goods	21.8	-
Foods	(3.2)	-
Restaurants & cafés	36.8	-
Other	38.7	-
Total	18.8	-

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