



To all concerned stakeholders,

Asteria Corporation
(TSE First Section: 3853)
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Notice Regarding Valuation Losses on Securities

Tokyo -- April 14, 2023 -- Asteria Corporation hereby announces that in the consolidated financial results for the three months ending March 31, 2023 (January 1, 2023 to March 31, 2023), the company expects to record the following valuation losses on securities.

1. Details

Gorilla Technology Group Inc. (“Gorilla”), in which Asteria has invested through Asteria Vision Fund I, L.P. (“AVF-1”) in its Corporate Investment Business, is listed on the Nasdaq stock exchange. As the stock price of Gorilla declined significantly as of March 31, which is the end of the three-month period, Asteria expects to record about 3.1 billion yen as valuation losses on securities.

Therefore, for the full year ending March 31, 2023 (April 1, 2022 to March 31, 2023), the company expects to record valuation losses of approximately 2.1 billion yen on these shares.

2. Impact on Financial Performance

Due to the aforementioned impact, Asteria revised its full-year consolidated financial results for the year ending March 31, 2023 in the “Notice of Revisions to Consolidated Earnings Forecast” disclosed on the same day.