



April 5, 2023

Press Release

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(Securities code: 3939, TSE Prime Market)
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Notice Regarding the Repurchase of the 1st series Unsecured Convertible Bonds with Stock Acquisition Rights (with inter-bond pari passu clause) Maturing 2026 by Third Party Allotment

Kanamic Network Co., Ltd. (hereinafter, the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it resolved, with respect to the Kanamic Network Co., LTD. 1st series Unsecured Convertible Bonds with Stock Acquisition Rights (with inter-bond pari passu clause) with 120% soft call provision by third-party allotment issued on August 4, 2021 (hereinafter, the “Bonds with Stock Acquisition Rights”; of which, the bonds alone are referred to as the “Bonds”) (total face value of 2 billion yen), to make a request to the allottee, Credit Suisse Securities (Japan) Limited (hereinafter, “Credit Suisse Securities”), for the purchase of all of the Bonds currently held by Credit Suisse Securities, and to cancel all of the Bonds. The details are as follows.

1. Background of the purchase regarding the Bonds

On August 4, 2021, the Company issued the Bonds to Credit Suisse Securities. However, in view of the recent changes in the financial market conditions compared with the time of the issuance, the Company has decided to purchase and cancel all of the Bonds in accordance with the provisions of “11. Redemption and term of the bonds (11)” in the Terms of Issuance of the Bonds. The stock acquisition rights attached to the Bonds will also be extinguished upon cancellation of the Bonds in accordance with the provisions of “11. Redemption and term of the bonds (11)” in the Terms of Issuance of the Bonds.

2. Schedule for the purchase of the Bonds

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The date of the purchase is yet to be determined, but the prompt purchase has been requested.

3. Future outlook

The impact of the purchase and cancellation of the Bonds on consolidated financial results for the fiscal year under review will be negligible, but the Company will promptly provide notice in the event that matters requiring announcement occur in the future. Furthermore, there is no change to the long-term vision described in the press release dated November 2, 2021, entitled “Kanamic Vision 2030 Medium-term Objectives / Management Plan (2022-2024).”