

[Provisional Translation Only]

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April 19, 2023

Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

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Nomination of Directors

Ichigo decided today on the following Director candidates for approval at this year's shareholder meeting. In support of a strong independent board for its shareholders, Ichigo is proposing Independent Director candidates who have served as CEOs or Directors of Tokyo Stock Exchange Prime companies.

1. Directors (subject to shareholder approval, May 28, 2023)

To support strong corporate governance, the majority of Ichigo's board members are Independent Directors as defined in Japan's Corporate Governance Code.

Name	New Position	Current Position (as of April 19, 2023)
Scott Callon	Director	Unchanged
Takuma Hasegawa	Director	Unchanged
Minoru Ishihara	Director	Unchanged
Eri Murai	Director	Unchanged
Tetsuya Fujita	Independent Director	Unchanged
Noriko Kawate	Independent Director	Unchanged
Yukio Suzuki	Independent Director	Unchanged
Nobuhide Nakaido	Independent Director	Unchanged
Sakon Uda	Independent Director	New

Masatoshi Matsuzaki and Amina Sugimoto will step down as Independent Directors on May 28, 2023.

Reference: Profile of New Candidate for Director

Name (Date of Birth)	Career History	Number of Ichigo Shares Held	
Sakon Uda (May 22, 1955)	April 1981 Nippon Kokan KK (currently JFE Holdings, Inc.)		
	July 1989 McKinsey & Company, Inc.		
	February 2006 Executive Officer, Japan Post Holdings Co., Ltd.		
		Senior Executive Managing Director, Japan Post Holdings Co., Ltd.	
	October 2007	Senior Managing Executive Officer, Japan Post Service Co., Ltd (currently Japan Post Co., Ltd.)	
		Advisor, Japan Post Co., Ltd.	
	April 2010	Professor, Business Breakthrough University	
	May 2010	Kenichi Ohmae Graduate School of Business	
		Statutory Executive Officer & COO, Tokyo Star Bank Ltd.	
	July 2010	Independent Director, Ebara Corporation	
	June 2011	The Investigation Committee on the Accident at the Fukushima Nuclear Power Stations	
	December 2011	("ICANPS"), Tokyo Electric Power Company	
		Consultant, Nuclear Damage Compensation and Decommissioning Facilitation Corporation	
	November 2012	Head of Tokyo Electric Power Company Procurement Committee	
		Director, Business Breakthrough Inc. (current)	
	June 2014	Director & Academic Committee Member,	-
	April 2015	Japan-North America Medical Exchange Foundation	
		Vice Principal, Business Breakthrough University	
	April 2016	Special Advisor, Tokyo Metropolitan Government Reform Headquarters	
	September 2016	Director, Japan-North America Medical Exchange Foundation	
July 2017	Committee Member, Tokyo Metropolitan Government Urban Planning Council (current)		
November 2017	Independent Director & Chairman of the Board, Ebara Corporation		
March 2019	Independent Director, The CC Innovation, Ltd.		
June 2021	Vice Chairman of the Board, Strategy Advisors Co., Ltd. (current)		
June 2022	Independent Director, Dream Incubator Inc. (current)		
	Independent Director, Pacific Consultants Co., Ltd. (current)		
December 2022	Electricity Prices Advisor, Consumer Affairs Agency (current)		
February 2023			

2. Candidates for Committees (subject to shareholder approval, May 28, 2023)

	Chairman	Member	Member	Member	Member
Nominating Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Nobuhide Nakaido
Audit Committee	Tetsuya Fujita	Noriko Kawate	Yukio Suzuki	–	–
Compensation Committee	Takuma Hasegawa	Scott Callon	Tetsuya Fujita	Noriko Kawate	Nobuhide Nakaido
Compliance Committee	Takuma Hasegawa	Yukio Suzuki (Vice Chairman)	Scott Callon	Tetsuya Fujita	–

Reference: Statutory Executive Officers (subject to board approval, May 28, 2023)

Name	New Position	Current Position
Scott Callon	Chairman & Representative Statutory Executive Officer (Overall Management)	Unchanged
Takuma Hasegawa	President & Representative Statutory Executive Officer (Overall Management)	Unchanged
Minoru Ishihara	Executive Vice President & Statutory Executive Officer (Sustainable Infrastructure Business) COO	Unchanged
Eri Murai	Executive Managing Director & Statutory Executive Officer (HR) President, Ichigo University	Unchanged
Takeyuki Yoshimatsu	Executive Managing Director & Statutory Executive Officer (Corporate Operations)	Unchanged
Takanori Sakamatsu	Senior Statutory Executive Officer (Finance)	Unchanged
Kazunori Kurita	Senior Statutory Executive Officer (Sustainable Engineering)	Unchanged
Takashi Ohigawa	Senior Statutory Executive Officer (HR)	Unchanged
Yasutoyo Senda	Statutory Executive Officer (Audit)	Unchanged
Kenji Tanaka	Statutory Executive Officer (Sustainable Infrastructure Business, DX Acceleration)	Unchanged
Hiroaki Fujii	Statutory Executive Officer (Corporate Design, Risk Management)	Unchanged
Naoko Furukawa	Statutory Executive Officer (Accounting & Business Planning)	Unchanged

Go Watanabe will step down as Executive Managing Director on May 28, 2023.