



April 27, 2023

Company name : Tokai Carbon Co., Ltd.
Representative : Hajime Nagasaki, President & CEO
(Stock Code: 5301 Prime Market, Tokyo Stock Exchange)
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Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration

Tokai Carbon Co., Ltd. (the “Company”) hereby announces that, the Company today completed the disposal of treasury shares as restricted stock remuneration resolved at its Board Meeting held on March 30, 2023. For details, please see “Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration” released on March 30, 2023.

1. Summary of the disposal

(1) Class and number of shares to be disposed	Common stock of the Company : 22,311
(2) Disposal price	1,228 yen per share
(3) Total disposal amount	27,397,908 yen
(4) Recipients of allotment and number of the recipients and number of shares to be disposed of	Directors of the company (excluding outside directors and internal directors stationed overseas) 4 directors 22,311 shares
(5) Disposal Date	April 27, 2023

End of Notice