



Translation

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April 21, 2023

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director, President and CEO

Stock Code: 3983 (Tokyo Stock Exchange, Prime Market)

Contact: Yasuhisa Hino

Director and Senior Managing Executive Officer

General Manager for Corporate Department

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Notice Relating to Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

ORO Co., Ltd. (the “Company”) hereby announces the completion of the payment for disposal of treasury shares as the restricted stock compensation, resolved at a meeting of its Board of Directors held on March 24, 2023. The details are described in the following table. For details, please refer to the “Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation” disclosed on March 24, 2023.

Details

Outline of the Disposal

(1) Disposal date	April 21, 2023
(2) Class and number of shares to be disposed of	9,017 shares of Common stock of the Company
(3) Disposal price	¥2,051 per share
(4) Total value of share disposal	¥18,493,867
(5) Allottees, Number Thereof and Number of Shares to Be Disposed of	the Company's directors* 2 persons 6,581 shares * excluding directors who are Audit and Supervisory Committee Members and outside directors. the Company's executive officers in title 2 persons 2,436 shares
(6) Others	The Company has submitted a Securities Registration Statement based on the Financial Instruments and Exchange Act for the Disposal of Treasury Shares.