

## Summary of Consolidated Financial Results for Fiscal Year Ended March 31, 2023

May 12, 2023

Company Name: HARADA INDUSTRY CO., LTD.

Securities Code: 6904

URL: <https://www.harada.com>

Representative: Yasuharu Miyake, President and Representative Director

Date of General Shareholders' Meeting (as Planned): June 29, 2023

Filing Date of Annual Securities Report (as Planned): June 29, 2023

Dividend Payable Date (as Planned): June 30, 2023

Preparation of Supplement Material of Annual Results: Yes

Convening Briefing of Annual Results: No

Stock Exchange: Tokyo

Inquiries: Yoichi Kamijo, Executive Officer

Telephone Number: +81-3-3765-4321

(Figures are rounded down to the nearest million yen.)

### 1. Consolidated Financial Results for Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### 1) Consolidated Operating Results

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2022	42,105	17.6	(721)	-	(899)	-	(1,531)	-
Fiscal 2021	35,811	3.2	(1,163)	-	(951)	-	(1,105)	-

(Notes) Comprehensive income:

Fiscal 2022: 69 million yen ( -%)

Fiscal 2021: (327) million yen ( -%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal 2022	(70.40)	-	(13.7)	(2.4)	(1.7)
Fiscal 2021	(50.83)	-	(9.7)	(2.8)	(3.2)

(Notes) Investment profit (loss) on equity method:

Fiscal 2022: (0) million yen

Fiscal 2021: (0) million yen

#### 2) Consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2022	40,131	11,166	27.8	513.38
Fiscal 2021	35,942	11,205	31.2	515.17

(Notes) Owner's equity:

Fiscal 2022: 11,166 million yen

Fiscal 2021: 11,205 million yen

#### 3) Consolidated Cash Flows

	Cash flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and equivalents, end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2022	558	(569)	2,002	5,948
Fiscal 2021	(3,569)	(131)	2,503	3,726

## 2. Dividends

	Annual dividends					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2021	-	0.00	-	5.00	5.00	108	-	1.0
Fiscal 2022	-	0.00	-	5.00	5.00	108	-	1.0
Fiscal 2023 (forecasts)	-	0.00	-	7.50	7.50		10.9	

## 3. Consolidated Forecasts (April 1, 2023 to March 31, 2024)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	20,000	1.9	(100)	-	(400)	-	1,400	-	64.37
Full year	40,000	(5.0)	300	-	100	-	1,500	-	68.96

### \*Notes

1) Changes in significant subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: Yes

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

3) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

Fiscal 2022	21,758,000	Fiscal 2021	21,758,000
-------------	------------	-------------	------------

(2) Numbers of treasury stock:

Fiscal 2022	7,218	Fiscal 2021	7,218
-------------	-------	-------------	-------

(3) Average number of shares outstanding:

Fiscal 2022	21,750,782	Fiscal 2021	21,750,782
-------------	------------	-------------	------------

(Reference) Overview of Non-consolidated Financial Results

Non-consolidated Financial Results for Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

1) Non-consolidated Operating Results

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2022	17,049	15.0	206	-	556	-	(946)	-
Fiscal 2021	14,825	(2.5)	(389)	-	(176)	-	(485)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal 2022	(43.52)	-
Fiscal 2021	(22.31)	-

2) Non-consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2022	25,961	4,854	18.7	223.18
Fiscal 2021	23,059	5,893	25.6	270.94

(Notes) Owner's equity:

Fiscal 2022: 4,854 million yen

Fiscal 2021: 5,893 million yen

\*This summary of financial results is exempt from audit procedures by certified public accountants or an audit firm.

\*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associated to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.