

Summary of Business Results for the Fiscal Year Ended March 31, 2023

[Japan GAAP] (Consolidated)

May 9, 2023

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
 Representative Sei Miyauchi, Chief Executive Officer
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Expected date of annual shareholders' meeting: June 21, 2023 Expected starting date of dividend payment: June 22, 2023

Expected date of filing of annual securities report: June 22, 2023

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2023

(April 1, 2022 through March 31, 2023)

(1) Results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	14,141	3.2	1,380	4.2	1,395	3.5	875	51.2
Year ended Mar. 2022	13,699	-1.2	1,324	-17.3	1,348	-20.8	579	-45.5

(Note) Comprehensive income

Year ended March 2023: 834million yen (54.2%)

Year ended March 2022: 541 million yen (-52.4%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2023	79.74	-	7.5	9.8	9.8
Year ended Mar. 2022	52.82	-	5.0	9.5	9.7

(Reference) Investment earnings/loss on equity-method:

Year ended March 2023: - million yen

Year ended March 2022: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2023	14,457	11,731	81.1	1,067.64
As of Mar. 2022	14,073	11,558	82.1	1,053.10

(Reference) Shareholders' equity:

As of March 2023: 11,731 million yen

As of March 2022: 11,558 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2023	1,204	-449	-754	6,657
Year ended Mar. 2022	869	-40	-847	6,656

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (consolidated)	Rate of total dividend to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2022	-	31.00	-	31.00	62.00	680	117.4	5.9
Year ended Mar. 2023	-	31.00	-	31.00	62.00	681	77.8	5.8
Year ending Mar. 2024 (forecast)	-	31.00	-	31.00	62.00		74.0	

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2023	8,000	2.3	1,050	-7.9	1,080	-6.7	690	-9.2	62.80
Year ending Mar. 2024	14,800	4.7	1,450	5.1	1,470	5.3	920	5.0	83.73

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2023 12,348,500 shares

As of March 2022 12,348,500 shares

② Treasury stock at the end of period:

As of March 2023 1,360,495 shares

As of March 2022 1,373,195 shares

③ Average number of stock during period

Year ended March 2023 10,983,446 shares

Year ended March 2022 10,965,254 shares

(Reference) Summary of non-consolidated financial results

Non-consolidated business results for the fiscal year ended March 2023

(April 1, 2022 through March 31, 2023)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	13,267	3.3	1,368	-0.6	1,381	-1.4	878	45.7
Year ended Mar. 2022	12,841	-2.4	1,376	-17.8	1,401	-21.0	602	-47.7

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Year ended Mar. 2023	79.96	-	-	-
Year ended Mar. 2022	54.97	-	-	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2023	14,438	11,954	82.8	1,088.00
As of Mar. 2022	14,048	11,737	83.6	1,069.47

(Reference) Shareholders' equity:

As of March 2023: 11,954million yen

As of March 2022: 11,737million yen

***This financial summary is not subject to auditing procedures.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.