

April 25, 2023

To whom it may concern

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Announcement of Completion of Acquisition of All Shares of Samurai Semiconductor Corporation

MinebeaMitsumi Inc.(the “Company”) hereby announces that ABLIC Inc. (“ABLIC”), a group company of the Company, previously entered into a share transfer agreement (the "Share Transfer Agreement") with Samurai Semiconductor Corporation ("SSC") regarding the acquisition of the shares (the "Acquisition of Shares") of SSC, as announced in the press release dated March 29, 2023, titled "Announcement of Acquisition of All Shares of Samurai Semiconductor Corporation." the Company is hereby pleased to announce that, today, ABLIC completed the Acquisition of Shares.

1. Purpose of the Acquisition of Shares and the Company's Future Operating Policy

ABLIC, the Company’s subsidiary, started analogue semiconductor business based on the development of CMOS ICs for the world’s first practical quartz watches in 1968. Since then, ABLIC has been continuing to provide small, low-power consumption, and high-precision analog semiconductor products, not only for watches, but also for a wide range of consumer, mobile, automotive devices, and healthcare equipment.

ABLIC, having become a subsidiary of the Company in April 2020, strives to lead continuous growth of analogue semiconductor business, which is one of the Company’s core business called the “Eight Spears”, and especially concentrates on strengthening product development capabilities to support ABLIC’s growth scenario, in other words, strengthening the development capabilities of high value-added products for medical equipment and electronic vehicles of which markets are expected to expand.

On the other hand, SSC is a technical experts’ entity with advanced knowledge and cutting-edge of engineering skills as their strength and has varieties of field-proven experience in semiconductor technical field, such as producing outcomes in many development projects in digital/analogue, frontend/backend fields.

In the process where ABLIC promotes further improvement of its development capabilities for high value-added products, SSC, ABLIC and the Company repeated discussions and consideration mutually and resulted in that collaborating with SSC within the Company’s group will be beneficial for both parties.

Through INTEGRATION(*1) by ABLIC’s and SSC’s engineers knowledgeable in semiconductor design and development knowhow, the Company will enhance product development and market investigation and build robust roadmap for sustainable business growth, thereby the Company will contribute to development of our customers and the society.

* INTEGRATION means “combining” rather than "simple gathering." The Company will evolve its "core products" by combining and utilizing its proprietary technologies and will create new products in various fields through the INTEGRATON of the evolved products.

2. Outline of SSC

(1) Company name	Samurai Semiconductor Corporation (unlisted company)	
(2) Location	3F Shin Yokohama Daini Center Bldg., 3-19-5 Shin-yokohama, Kohoku-ku, Yokohama, Kanagawa, Japan	
(3) Title and name of Representative	Shuji Kishi, Executive Officer	
(4) Business	Planning, Designing, Sales, and Consulting of semiconductor	
(5) Amount of capital	26 million yen	
(6) Date of establishment	July 14, 2014	
(7) Major shareholders and shareholding ratio	ABLIC Inc. 100%	
(8) Officers	Director	Shuji Kishi
	Director	Satoshi Hanazawa
	Director	Kiyoshi Abe

3. Future Outlook

The impact of this transaction on the Company's consolidated business results for the fiscal year ending March, 2023 is expected to be minimal. If any event that needs to be disclosed, we will promptly disclose the relevant information.

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